

Mobile Residential Reports

Four - Quarter Price Appreciation % 2001 - Current Fall 2009

This report covers summary data from the Mobile Area Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.

"Data you can use."

"Education you can use."

This report is available at the Center for Real Estate Studies (CRES) website:

<http://cres.southalabama.edu/>



**University of South Alabama
Mitchell College of Business
Center for Real Estate Studies**



USA takes reasonable measures to ensure the quality of the data and other information produced. However, USA makes no warranty, express or implied, nor assumes any legal liability or responsibility for the accuracy, correctness, or completeness of any information, nor represents that its use would not infringe on privately owned rights. Reference to any specific commercial product, process, or service does not constitute an endorsement, recommendation, or favoring by USA.

Mobile MSA (City + County)

Residential Housing Market (2001 - Current)

Four Quarter Price Appreciation (%)

Fall 2009

Zone Year	Qtr	4 - Qtr Avg Sales Price * %	4 - Qtr Median Sales Price * %	4 - Qtr Avg Sales Price S.F. * %	4 - Qtr Conv Sales Price S.F. * %	4 - Qtr FHA Sales Price S.F. * %	4 - Qtr Cash Sales Price S.F. * %	
	3	35	-8.7	-7.5	-8.2	-5.2	-1.2	-13.3
	2	34	-8.7	-6.6	-7.0	-4.2	-2.4	-12.5
2009	1	33	-2.8	-2.3	-7.4	-7.69	-2.44	-20.34
	4	32	-10.5	-10.4	-13.6	-8.5	-2.4	-29.7
	3	31	-0.02	1.7	0	4.35	5	-6.25
	2	30	-0.77	-1.05	-4.44	4.35	-1.17	-20.98
2008	1	29	-4.95	-0.77	-4.71	-7.06	0	-19.18
	4	28	3.3	-0.57	-2.33	6.82	1.23	-5.13
	3	27	-3.08	-1.99	-2.30	5.75	-1.23	-26.14
	2	26	3.70	11.90	5.00	4.90	17.90	3.80
2007	1	25	4.10	4.10	6.30	8.60	9.30	-1.40
	4	24	8.10	9.80	8.90	10.00	12.50	-1.30
	3	23	10.70	15.10	12.98	8.80	19.10	22.20
	2	22	3.70	11.70	5.00	4.90	17.90	3.80
2006	1	21	18.50	17.50	15.90	12.50	11.90	25.40
	4	20	18.70	20.50	19.70	15.90	14.30	43.60
	3	19	11.90	17.50	11.60	11.10	9.70	10.80
	2	18	15.30	12.90	15.90	12.50	6.30	31.70
2005	1	17	5.40	8.50	7.80	5.90	8.10	7.30
	4	16	7.70	8.20	4.80	7.80	0.00	5.80
	3	15	9.60	1.80	9.50	5.90	1.60	30.00
	2	14	9.60	5.60	7.80	7.50	1.60	7.10
2004	1	13	2.70	3.10	4.90	4.60	1.60	10.00
	4	12	-1.80	-0.30	1.60	-3.00	5.00	4.00
	3	11	1.00	0.90	0.00	1.50	3.40	-18.00
	2	10	0.50	4.90	1.60	0.00	5.10	1.80
2003	1	9	8.20	5.60	1.70	1.60	7.00	-2.00
	4	8	8.70	4.10	3.30	3.10	1.70	6.40
	3	7	5.00	9.20	1.60	3.10	3.50	5.20
	2	6	0.30	2.30	1.60	1.50	7.30	-11.30
2002	1	5	-1.80	0.40	0.00	0.00	1.80	-7.30
	4	4	0.70	8.80	3.40	3.20	9.30	-14.50
	3	3	-1.20	-0.40	3.30	1.60	5.60	-3.30
	2	2	5.00	2.60	1.60	3.10	3.80	-1.60
2001	1	1	6.20	3.50	7.10	6.70	7.70	0.00

* Figures represent 4-quarters or annual price appreciation calculated from the same quarter one year earlier. For example, the figure of 10.7% under Average Sales Price represents the % change between 2005 Q3 and 2006 Q3.

All data supplied by the Mobile Multi-List, 251.479.8654.

For further information please contact:

Professor Donald Epley, Director of the Center for Real Estate Studies

E-mail: depley@usouthal.edu

Phone: 251.460.6735

MLS Office: 251.479.8654

Analysis completed by:

Alex Ryder

Center for Real Estate Studies

Mitchell College of Business

University of South Alabama