

BOARD OF TRUSTEES
EXECUTIVE COMMITTEE
UNIVERSITY OF SOUTH ALABAMA

The Executive Committee of the University of South Alabama Board of Trustees was duly convened on February 27, 1997, in the University Board Room.

Members Present: Messrs. Jack Brunson, Ken Kvalheim, Mayer Mitchell; Judge Herman Thomas; Ms. Betty Maye.

Members Absent: Mr. James Nix

Others Present: Drs. John Filer, Max McLaughlin, David Stearns, Steve Stokes; Messrs. Steve Clements, Wayne Davis, Bernard Justesen, Gordon Moulton, Steve Simmons; Mesdames Jerry Goodwin, Maxey Roberts; President Frederick P. Whiddon.

Mr. Mitchell called the meeting to order at 10:10 a.m. On the motion of Mrs. Maye, seconded by Mr. Kvalheim, the minutes of the December 5 meeting were approved as distributed.

The financial statements for October, November and December 1996, with financial highlights, were acknowledged. Mr. Wayne Davis provided a brief review of the overall financial situation. He stated that the State budget reduction of \$4,600,000.00 for two consecutive years has created a difficult situation, but the hospitals are breaking even and the outlook is optimistic.

Mr. Moulton reported on the Building Committee meeting, thanking the TAG Group for its donated time and effort. Specifications for the renovation of the Administration Building Lobby have been completed, bids have been received, and the elevation and rendering are on display. Though bids came in higher than anticipated, minor alterations are expected to reduce the cost. Specifically, the lobby is to be extended 8 feet with an open glass entrance. Mr. Mitchell reported that the USA Foundation was pleased to be a part of this program to honor Dr. Frederick P. Whiddon and the Foundation Board, at a meeting on January 9, 1997, agreed to underwrite the entire cost of the renovation. Mr. William Hearin, a member of the USA Foundation Board and long-time friend of the University, followed that by graciously contributed the entire \$150,000.00. The renovated lobby will be a gift from Mr. William Hearin for and on behalf of the Hearin-Chandler Foundation and the USA Foundation. A formal dedication is planned for the Fall.

Dr. Stokes reported that the Health Affairs Committee met and approved the minutes of the December 5 meeting, reviewed and recommended approval of the Hospital Credentials Report for the Fourth Quarter, and accepted the Medical Executive Committee Report for the Fourth Quarter.

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Mr. Simmons reviewed the financial status of the hospitals. Reports on the Transplant Program, the search for Dr. Ukah's replacement, and the status of the search committee for Dr. Pruitt's replacement were heard.

Mr. Mitchell introduced the next Agenda item, Small Group Housing, and the following Resolution for bid approval.

RESOLUTION

WHEREAS, the University of South Alabama Board of Trustees has approved the project of Small Group Housing for fraternities and sororities on the campus of the University of South Alabama and

WHEREAS, the University is acting as General Contractor with regard to such bids for Small Group Housing, including taking bids for components of the construction of the Small Group Housing.

NOW THEREFORE, BE IT RESOLVED that the following bid that is the lowest responsible bid for the following aspects of the construction be awarded:

	CONTRACTOR/SUPPLIER	AMOUNT
A/C Units (122)	Overstreet Equipment Sales	\$82,795.00

FURTHER, BE IT RESOLVED that the President or his designee are hereby authorized to enter into any agreements or commitments on behalf of the University of South Alabama in the acceptance of such bid and the acceptance of such work.

Upon the motion of Mrs. Maye, seconded by Mr. Brunson, the above Resolution was unanimously recommended for approval.

Judge Thomas reported that letters had been mailed to all organizations involved with the small group housing and a meeting was held to clarify and resolve concerns about the small group housing program. The Long Range Committee will meet and report at the next meeting.

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Mr. Mitchell reported on the progress of the Performing Arts Center and noted that the quality is high and completion is anticipated by the first of the year. Bids for the Performing Arts Center and the University Center were the next topics of discussion.

RESOLUTION

WHEREAS, the University serves as the General Contractor, at this stage, for the completion of the Performing Arts Center on the campus of the University of South Alabama, and

WHEREAS, from time to time it is necessary to approve the award of certain bids for components of the Performing Arts Building,

NOW THEREFORE, LET IT BE RESOLVED, that the following bids, that are the lowest responsible bids for the items as designated, are hereby approved and accepted by the Board of Trustees of the University of South Alabama:

	CONTRACTOR/SUPPLIER	AMOUNT
Lockers (108)	Buck Taylor	\$ 14,892.00
Stage Draperies	Norcosto	100,142.00
Auditorium Seating (414)	Seating Concepts	44,128.50

FURTHER, BE IT RESOLVED that the President or his designee are hereby authorized to enter into any agreements on behalf of the University of South Alabama with regard to the acceptance and approval of such bids.

Upon the motion of Mr. Kvalheim, seconded by Mrs. Maye, the low bids for the Performing Arts Center and in the above Resolution were unanimously recommended for approval.

RESOLUTION

WHEREAS, the University of South Alabama Board of Trustees has approved the construction and building of the University Center with the University acting as General Contractor, and

WHEREAS, from time to time it is necessary to approve the award of certain bids for components of the University Center,

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NOW THEREFORE, BE IT RESOLVED that the following bids that represent the lowest responsible bid, in accordance with State Law, are hereby accepted and awards:

	CONTRACTOR/SUPPLIER	AMOUNT
Air Conditioning Units	Trane	\$ 373,880.00
Fans	Lanico	41,950.00
Composite Floor Decking	Vulcraft	74,980.00

FURTHER, BE IT RESOLVED that the President or his designee are duly authorized to enter into any agreement on behalf of the University of South Alabama to accept and award such bids and carry out the work relating to such bid aspects of the University Center.

Discussion of the addition of an ice rink in the University Center followed. It was the general consensus that such inclusion should be given further study and consideration.

Upon the motion by Mr. Brunson, seconded by Mr. Kvalheim, the low bids for the University Center and the Resolution above were recommended for approval by majority vote with Judge Thomas voting nay.

Mr. Mitchell announced that Mr. Bill Callender would present a proposed creative, cost-saving program for lighting retrofit and energy management to the full Board. Dr. Whiddon gave a brief summary of the energy conservation proposal and noted that there would be a \$500,000.00 annual savings in utility costs after the first 3-4 years. The following Resolution was introduced.

RESOLUTION

WHEREAS, the University of South Alabama is nearing completion of a pilot project involving four buildings for retrofitting interior lights and energy conservation, and

WHEREAS, the University is seeking bids for lighting retrofit as well as installation of an energy management system throughout the University campus, including 41 buildings on campus, and

WHEREAS, requests for bids have been forwarded and it is expected that on or about the 12th day of March, 1997, the bids will be received, and

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WHEREAS, the University of South Alabama anticipates that the estimated cost of the projects will be approximately \$1,800,000.00.

NOW THEREFORE, BE IT RESOLVED that the President of the University of South Alabama and/or his designee is authorized to accept the lowest responsible bid for the retrofitting of interior lights and installing energy management system, and

FURTHER, BE IT RESOLVED that the President of the University of South Alabama and the Vice President for Finance are hereby authorized and empowered to request competitive proposals for short term tax exempt financing with a term of between five to seven years with an interest rate between 5% to 6% for the financing of the lighting retrofit and energy management system, and

FURTHER, BE IT RESOLVED that the subject officers of the University of South Alabama are hereby authorized and empowered and directed to sign any and all notes or documents required by any bank or lending institution or other entity to carry out the provisions of this resolution.

Upon the motion of Mr. Kvalheim, seconded by Mrs. Maye, the Resolution was unanimously recommended for approval.

Construction schedules for the three major building programs were briefly reviewed.

Mr. Mitchell introduced the next Agenda item, Point Clear Charities, noting that the balance in the Foundation Polo-at-the-Point is currently in excess of \$1.5 Million.

RESOLUTION

WHEREAS, Point Clear Charities over a period of five years has provided to the University of South Alabama significant gifts from its annual Polo at the Point event, and

WHEREAS, this amount has been routinely transferred to the University of South Alabama Foundation with a matching amount from the Health Services Foundation, to be matched by the USA Foundation, and

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WHEREAS, the Polo at the Point Fund balance in the USA Foundation at December 31, 1996, is \$1,531,505.80, and

WHEREAS, the Board of Trustees of the University of South Alabama wishes to proceed with transferring the current year's funds from the fall event in the amount of \$73,103.37 to the USA Foundation to be matched by the Health Services Foundation and the USA Foundation,

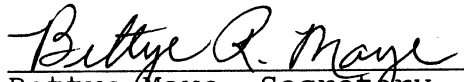
NOW THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the transfer of the amount of \$73,103.37 to the University of South Alabama Foundation, with a match of that amount by the Health Services Foundation and by the USA Foundation.


Upon the motion of Mrs. Maye, seconded by Mr. Brunson, the Resolution above was unanimously recommended for approval.

Upon the motion of Mr. Kvalheim, seconded by Mrs. Maye, the meeting was adjourned at 10:50 a.m.

Respectfully submitted:

Attest to:


Bettye Maye, Secretary


Mayer Mitchell, Chair