



SOUTH EXCHANGE

SPRING 2009 EDITION

University of South Alabama
Federal Credit Union
103 Hillcrest Road
Mobile, AL 36608

Board of Directors:

President
Chuck Warnol
Vice President
Ben Tipton
Secretary
Scherita Mixon
Treasurer
Polly Stokley
Wayne Davis
Pamela Henderson
Steve Simmons

Management and Staff:

Manager
Betty Gorham
Assistant Manager
Felicia McKee
Bookkeeper
Ting Lowe
Loan Officers
Sandra Bolden
Jenifer Stringer
Head Teller
Stacy Barnhill
Tellers
Joan Sluder
Stephanie Lowe
Kathleen Ellis
Brenda Walker
Doris Martin
Phone: (251) 706-0255
Fax: (251) 706-0299

Main (Campus) Lobby Hours:

Monday-Friday
8:00 a.m. til 5:00 p.m.

Drive-Up Hours:

Monday-Thursday
7:30 a.m. til 5:00 p.m.
Friday
7:30 a.m. til 5:30 p.m.

USAMC Branch Office Hours:

Monday, Wednesday, Friday
8:00 a.m. til 12:30 p.m. and
1:00 p.m. til 4:00 p.m.



HOLIDAY CLOSINGS, 2009

Monday, May 25, 2009Memorial Day
Friday, July 3Independence Day
Observed
Monday, September 7Labor Day
Thursday, November 26Thanksgiving Day
Thursday, December 24Christmas Eve
Close at 1:00 p.m.
Friday, December 25Christmas Day



PROTECT YOUR CREDIT

Which credit bureaus will your credit union, auto dealer, mortgage broker, or credit card company check? Usually all three will be reviewed with the average (or sometimes lowest) score providing the basis of your interest rate. Know what's on your credit report at all three credit bureaus. It's easy with the free annual credit report that is provided to legal U.S. residents once a year at www.annualcreditreport.com. Review your report for any inaccuracies that could cost you money through higher interest rates.

You may request your free credit report online, by phone, or through the mail. Free credit reports requested online are accessible immediately. Free credit reports requested by phone or mail will be processed within 15 days of receiving your request.

After receiving your report, look for any inaccuracies, including late payments, unknown accounts, unknown addresses, incorrect spellings, or anything else you do not recognize. The phone number for each creditor is usually located next to the entry on your credit report. Taking the time to fix simple inaccuracies can save you hundreds or thousands of dollars in interest fees if the inaccuracies were lowering your credit score.

The next step is to check your credit report every year for free. Get on your computer and add a reminder to your calendar to check your credit report for free again in one year.

CURRENT LOAN RATES

*(Depending upon credit qualifications,
your rate might be as low as):*

New & Used Autos

.... 36 months 4.75% APR
.... 48 months 4.95% APR
.... 60 months 5.25% APR
.... 72 months 5.99% APR

Other Loan Rates

Unsecured Loans

.... up to 36 months as low as 10.9% APR

Get-Away Loans

.... up to 48 months as low as 7.90% APR

VISA Credit Cards

.... 8.9% APR/No Annual Fee

*All loan rates quoted as Annual Percentage Rates
and are subject to change without notice.*

Equal Opportunity Lender



CONVENIENT AND SAFE NIGHT DEPOSITS

Don't leave deposits sitting in your car or take the chance of misplacing them. Make deposits after hours or on the weekends through our convenient night depository. It's safe and convenient. Everything you need, including deposit slips and envelopes, are available above the drop box for quick and easy access. Deposits are generally posted by 8:00 a.m. on the following business day.

PLEASE NOTIFY US...

if you have any changes in your information, please remember to notify us. For your protection, please notify us immediately if you are moving or have had a recent change of address. Please remember to also let us know if you have any change in phone numbers or e-mail addresses.



STATEMENT OF FINANCIAL CONDITION AS OF FEBRUARY 28, 2009

ASSETS:

Total Net Loans & VISAs	\$13,272,756.04
Net Investments	11,686,723.12
Fixed Assets	104,491.49
Land and Building	823,757.28
Other Assets	133,495.75
TOTAL ASSETS	\$26,021,223.68

Liabilities & equity:

Liabilities (Payables)	71,518.76
Member Deposits:	
Certificates of deposit	5,259,205.16
Share Drafts (Checking)	2,776,461.28
IRAs	1,131,907.82
Christmas & Youth Clubs	265,050.03
Regular Shares	13,363,022.80
Equity	
Regular Reserves	336,491.99
Undivided Earnings	2,817,565.84
TOTAL LIABILITIES & EQUITY	\$26,021,223.68

2009 ANNUAL MEETING OF USA FEDERAL CREDIT UNION

The 2009 Annual Meeting of the USA Federal Credit Union was held Tuesday, February 17, 2009. Your 2009 USA FCU board of Directors are:

Chuck Warnol	Pam Henderson
Ben Tipton	Steve Simmons
Scherita Mixon	Wayne Davis
Polly Stokley	



TAX TIME ORGANIZATION

Time is drawing near for filing your income tax return. Whether you are doing your own or having a professional prepare your return, it helps to do a little organizing now. Here are some tips:

- Pull out last year's tax return. If you itemized your deductions, these will give you a good idea of your deductions for this year. Make a list.

- Start to gather receipts and put them in categories.

Here are some of the more commonly overlooked deductions:

- Did you do any home repairs in 2008? Check with the IRS or your tax accountant to see if you qualify for any tax credits for energy saving improvements such as new windows, insulation, heat pump, etc.

- How about donations to charitable organizations?

Gather receipts and/or check stubs as proof of donation.

- Don't postpone. The closer you get to that April deadline, the less likely you are to take the time and care to get organized and do the job right.



CREDIT UNION
SERVICE CENTERS

The Member-Friendly Financial Network

FREE

✓ **FREE** Online Bill Pay

✓ **FREE** e-Statements

✓ **NO** Monthly Service Charges

USAFCU checking account members have FREE bill-pay services, FREE e-Statements, and NO monthly service charge on checking!

Online bill-pay is a convenient way for you to pay all your bills from one secure website. Just imagine no more handwritten checks, envelopes, or stamps. It's as simple as visiting our website, logging into your home banking account, and paying your bills at your convenience.

For a demo on bill-pay go to our website at www.usafedcu.com.

Go green with online e-Statements. e-Statements are electronic versions of your paper statements available through home banking. e-Statements are:

*Private – You are the only one who can sign on and view your statement; removes the threat of them being lost or stolen.

*Informed – We e-mail you when your statement is ready to view allowing quicker access to account information; you can easily view, print or save it.

*Save time – no waiting for the mail.

*Organized – You will be able to use home banking to see your statements, all in one place and easy to access for up to one year.

*Green – Help control the planet's future by reducing paper.

All members currently enrolled in home banking will automatically receive e-Statements beginning with the January 31, 2009 statement.

And, NO more \$1 monthly service fees! That's right: service-free checking, free bill-pay, and free e-Statements are yours with a USAFCU checking account.

Stop by today and open a USAFCU checking account.

Our Web Site Is Available Wherever You Are

Find the most updated information concerning products, services, and interest rates on our Web site. With a few clicks of your mouse, you can visit the credit union from the comfort of your home, at the office, or while traveling. Our Web site offers many features; for example, checking your account information, finding our latest rates, details on getting a loan, and any current promotions or events. You can even find out how to contact us from our Web site.

To assist in finding us online easier, add our Web site as a "favorite" or "bookmark" in your Web browser. That way you don't have to search for us when you need us. Just click the bookmark and there we are, right where you are. How convenient is that?

Visit our Web site at www.usafedcu.com.