



## STATEMENT OF FINANCIAL CONDITION AS OF NOVEMBER 30, 2008

### ASSETS:

Total Net Loans & VISAs	\$13,150,716.92
Net Investments	9,324,007.57
Fixed Assets	99,279.80
Land and Building	830,151.36
Other Assets	75,557.54
<b>TOTAL ASSETS</b>	<b>\$23,479,713.19</b>

### Liabilities & equity:

Liabilities (Payables)	42,773.72
Member Deposits:	
Certificates of deposit	4,261,792.62
Share Drafts (Checking)	2,717,725.18
IRAs	1,099,241.66
Christmas & Youth Clubs	89,201.31
Regular Shares	12,156,409.33
Equity	
Regular Reserves	336,491.99
Undivided Earnings	2,776,077.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$23,479,713.19</b>

## 2009 ANNUAL MEETING OF USA FEDERAL CREDIT UNION



The 2009 Annual Meeting of the USA Federal Credit Union will be held Tuesday, February 17, 2009 at 5:30 p.m. in the lobby of the credit union, 103 Hillcrest Road, Mobile, AL 36608.

### Nomination Procedures for the 2009 Annual Meeting:

The Nominating Committee for the 2009 Credit Union Annual Meeting was appointed in October 2008 and filed its nominations with the secretary of the credit union on November 17, 2008. The nominees are Chuck Warnol and Polly Stokley (both incumbents.) Nominations for vacancies may also be made by petition signed by 1% of the members. Each nominee by petition must submit a statement of qualifications with the petition. Nominations by petition must be filed with the secretary of the credit union at least 40 days before the annual meeting. There will be no nominations from the floor.

## MLK DAY

January 19, 2009

Each year on the third Monday of January schools, federal offices, post offices, banks, and credit unions across America close as we celebrate the birth, the life and the dream of Dr. Martin Luther King, Jr.

It is a time for the nation to remember the injustices that Dr. King fought. A time to remember his fight for the freedom, equality, and dignity of all races and peoples. A time to remember the message of change through nonviolence.



CREDIT UNION  
SERVICE CENTERS

*The Member-Friendly Financial Network*

## TAX TIME ORGANIZATION

Time is drawing near for filing your income tax return. Whether you are doing your own or having a professional prepare your return, it helps to do a little organizing now. Here are some tips:

- Pull out last year's tax return. If you itemized your deductions, these will give you a good idea of your deductions for this year. Make a list.

- Start to gather receipts and put them in categories.

Here are some of the more commonly overlooked deductions:

- Did you do any home repairs in 2008? Check with the IRS or your tax accountant to see if you qualify for any tax credits for energy saving improvements such as new windows, insulation, heat pump, etc.

- How about donations to charitable organizations?

Gather receipts and/or check stubs as proof of donation.

- Don't postpone. The closer you get to that April deadline, the less likely you are to take the time and care to get organized and do the job right.

## University of South Alabama Federal Credit Union PRIVACY POLICY

University of South Alabama Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of the Credit Union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a staff member at 251-706-0255.

We are committed to providing you with competitive products and services to meet your financial needs which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either service to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to send to other third parties the information we provide to them.

We collect the following nonpublic information about you from a variety of sources and may disclose all the information we collect to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

- From membership and loan applications and other forms, we obtain information such as name, address, social security number and income.

- From your transactions with us or other companies that work closely with us to provide you with financial products and services, we obtain information such as your account balances, payment history, parties to transactions, and credit card usage.

- From consumer reporting agencies, we obtain information such as your creditworthiness and credit history.

- From verifications of information you provide on applications and other forms, we obtain information from current or past employers, other financial institutions and other sources listed on the application.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, and follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with USA Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

### How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.