



SOUTH EXCHANGE

SPRING 2003 EDITION

University of South Alabama
Federal Credit Union
103 Hillcrest Road
Mobile, AL 36608

Board of Directors:

- President*
Chuck Warnol
- Vice President*
Ben Tipton
- Secretary*
Gary Parham
- Treasurer*
Polly Stokley
Steve Hadley
Jeff Murphy
Wayne Davis
Scherita Mixon
Cheryl Williams
Veronica Gonner
Steve Simmons

Management and Staff:

- Manager*
Betty Crawford
- Assistant Manager*
Felicia McKee
- Bookkeeper*
Ting Lowe
- Loan Officer*
Sandra Bolden
Cindy Montee
- Head Teller*
Stacy Barnhill
- Tellers*
Doris Martin
LaChandra Mixon
Joan Sluder

Phone: (251) 706-0255
Fax: (251) 706-0299

Main (Campus) Lobby Hours:

- Monday-Friday
8:00 a.m. - 5:00 p.m.
- Drive-Up Hours:**
Monday-Thursday
7:30 a.m. - 5:00 p.m.
Friday
7:30 a.m. - 5:30 p.m.

USAMC Office Hours:

- Monday, Wednesday, Friday
8:00 a.m. - 1:00 p.m.
1:30 p.m. - 4:00 p.m.



HOLIDAY CLOSINGS:

- Monday, May 26
Memorial Day
- Friday, July 4
Independence Day
- Monday, September 1
Labor Day

CURRENT LOAN RATES

New Autos

- ... 36 months ... as low as 4.75% APR
- ... 48 months ... as low as 5.25% APR
- ... 60 months ... as low as 5.75% APR
- ... 72 months ... as low as 6.25% APR

Used Autos

- 1999s through 2002s**, \$14,000 or more financed
...up to 60 months...as low as 5.75% APR
- 1999s through 2002s**, less than \$14,000
amount financed...up to 48 months...as low as
5.75% APR
- Older models** as low as 6.25% APR

New Furniture and Appliances

- ... up to 36 months ... as low as 10.9% APR

Unsecured Loans

- ... up to 36 months ... as low as 10.9% APR

Retro-Rate Personal Loans

- ... up to 36 months ... as low as 8.90% APR

VISA Credit Cards ... 13.9% APR

**UNIVERSITY OF SOUTH ALABAMA
FEDERAL CREDIT UNION'S
PRIVACY POLICY**

- The Credit Union will collect only the personal information from the members that is necessary to conduct its business.
- The Credit Union will protect members' personal information.
- The Credit Union will partner only with businesses that follow strict confidentiality requirements.

We've Moved!

The main office of the USA Federal Credit Union has moved into its new location at 103 Hillcrest Road, across the street from Banana Docks Café. Please stop in and visit us soon.



**We Have
"Egg-stra" Special
Loan Rates!**

We've reduced the loan rates on new and used autos and boats. From now until the end of April, depending on your credit qualifications, you might receive financing for as low as:

- 36 months ... as low as 4.20% APR
- 48 months ... as low as 4.70% APR
- 60 months ... as low as 5.20% APR
- 72 months ... as low as 5.70% APR

.....
Find the "prize egg" in our Easter basket, and you could get a reduction in your qualified loan rate for the duration of your loan!



**STATEMENT OF FINANCIAL CONDITION
AS OF FEBRUARY 28, 2003**

ASSETS:

Total Net Loans & VISAs	\$7,171,746.91
Net Investments	8,647,567.52
Fixed Assets	142,716.86
Land and Building	757,802.57
Other Assets	<u>64,108.01</u>

TOTAL ASSETS \$16,783,941.87

LIABILITIES & EQUITY:

Liabilities (Payables)	\$77,723.01
Member Deposits:	
Certificates of deposit	2,187,329.23
Share Drafts (Checking)	1,641,856.36
IRAs	650,177.64
Christmas Clubs	263,427.10
Regular Shares	10,201,007.55
Equity	
Regular Reserves	336,491.99
Undivided Earnings	<u>1,425,928.99</u>

TOTAL LIABILITIES & EQUITY \$16,783,941.87

HOME EQUITY LOANS



Need money for home improvements, vacation, or college? Look no further than your own home. If you own your home free and clear, or if your house is worth more than you owe on it, that means you have equity. You can use that equity to obtain a loan to buy most anything you want or need. Best of all, the interest on a home equity loan, in many cases, may be tax-deductible (see your tax consultant for more information). Your credit union can set up an open-end line of credit you can access when you need money. So what will it be? A new car? Boat? Home theater system?

Time is running out for qualified members to receive 1.99% APR for the first six months on our credit union home equity loans.

Stop by or call us today at (251) 706-0255 and let us turn those dreams into reality.



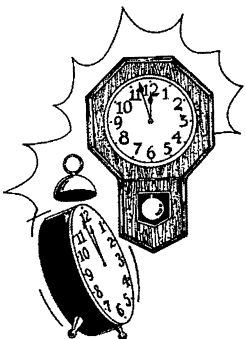
Want to find our operating hours, learn about our latest loan promotion, plan a vacation, or find the value of your automobile?

It's all on our Web site. You'll find all the essential information about our products and the services we have to offer. It's accessible from your personal computer - 24 hours a day, 7 days a week. By using the credit union's Web site, you can often obtain answers to basic questions. So visit us anytime online day or night at www.usafedcu.com.

24-Hour ATM

Cash when you need it: 24 hours a day, 7 days a week at our new location at 103 Hillcrest Road. No ATM fees for USAFCU ATM or VISA© debit cardholders.

If you don't have a USAFCU ATM or VISA© debit card, stop by our office and apply.



DAYLIGHT SAVINGS TIME
begins Sunday, April 6.
Set your clocks
AHEAD 1 hour

NIGHT DEPOSITORY

After-hour and weekend deposits can be made at our convenient night depository located in the drive-up at our new location at 103 Hillcrest Road.