**HOLIDAY CLOSING S, 2004**
Monday, September 6 - Labor Day

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**We’ve Got Rates in Low Places**
(Depending upon credit qualifications, your rate might be as low as)

<table>
<thead>
<tr>
<th>Type of Loan</th>
<th>Interest Rate</th>
<th>Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>New Autos &amp; Boats</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>36 months</td>
<td>3.90% APR</td>
<td></td>
</tr>
<tr>
<td>48 months</td>
<td>4.30% APR</td>
<td></td>
</tr>
<tr>
<td>60 months</td>
<td>4.80% APR</td>
<td></td>
</tr>
<tr>
<td>72 months</td>
<td>5.30% APR</td>
<td></td>
</tr>
<tr>
<td><strong>Used Autos &amp; Boats</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2001s through 2003s, $14,000 or more financed</td>
<td>Up to 60 months</td>
<td>As low as 4.80% APR</td>
</tr>
<tr>
<td>2001s through 2003s, less than $14,000 amount financed</td>
<td>Up to 48 months</td>
<td>As low as 4.80% APR</td>
</tr>
</tbody>
</table>

Pick the “lucky slot” on our punchboard, and you could get a reduction in your qualified auto or boat loan rate for the duration of your loan! Offer ends August 31, 2004.

<table>
<thead>
<tr>
<th>Type of Loan</th>
<th>Interest Rate</th>
<th>Terms</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Used Autos &amp; Boats</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Older models</td>
<td></td>
<td></td>
</tr>
<tr>
<td>New Furniture &amp; Appliances</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Up to 36 months</td>
<td>As low as 5.75% APR</td>
<td></td>
</tr>
<tr>
<td>Unsecured Loans</td>
<td></td>
<td></td>
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<tr>
<td>Up to 36 months</td>
<td>As low as 10.9% APR</td>
<td></td>
</tr>
<tr>
<td>Get-Away Loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Up to 48 months</td>
<td>As low as 7.90% APR</td>
<td></td>
</tr>
<tr>
<td>VISA Credit Cards</td>
<td>13.9% APR</td>
<td></td>
</tr>
</tbody>
</table>

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Credit Union members on active duty are:
- Sergeant Dale A. Payne
- Staff Sergeant Christopher E. Johnson
- Specialist Bridgette Fairley
- Sergeant Mike Anderson
- Specialist Michael McLeod
- Captain Felicia S. McKee (Assistant Manager of the Credit Union)

Salute them and thank them because they are serving with honor and resolve.

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**Back to School Cash Blues? We Can Help!**

Remember when back to school meant new shoes plus a couple of #2 pencils, a box of crayons, and a ruled tablet? According to surveys conducted by myvesta.org, back to school shoppers now spend between $2,800 and $4,000 a year outfitting their kids for the classroom.

If bulging backpacks mean empty wallets at your house, call on the credit union. With our low-cost loans, you’ll have payments that fit your family’s budget without the long-term burden of credit card debt.

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**USA Federal Credit Union Appreciates our Men and Women Who are Serving in the Military Both Home and Abroad**

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**University of South Alabama Federal Credit Union**
STATEMENT OF FINANCIAL CONDITION
AS OF MAY 31, 2004

ASSETS:
Total Net Loans & VISAs $9,232,487.57
Net Investments 8,304,472.36
Fixed Assets 120,498.77
Land and Building 945,244.80
Other Assets 61,070.54
TOTAL ASSETS $18,663,774.04

LIABILITIES & EQUITY:
Liabilities (Payables) $134,390.69
Member Deposits:
Certificates of deposit 1,430,163.22
Share Drafts (Checking) 1,464,464.65
IRAs 712,934.20
Christmas Clubs 388,930.95
Regular Shares 12,660,784.92
Equity
Regular Reserves 336,491.99
Undivided Earnings 1,535,613.42
TOTAL LIABILITIES & EQUITY $18,663,774.04

Is a Vacation in Your Future?

Summer is vacation time for many families. With the kids off from school, it's the perfect time to get the whole family together and visit all those places, whether near or far, that you’ve always wanted to go. But, even a modest vacation can put a crimp in your budget by the time you figure airfare, hotel, rental car, dining, and attractions. And, a high interest credit card may not be your best choice when it comes to financing your dream trip. Sure, it’s easy and convenient, but you may end up paying for that trip for the next 10 years or longer.

Let’s take an example of a $5,000 vacation for a family of four. If you charge the vacation to a credit card at 18% interest and make the minimum monthly payment of 2.2% of the outstanding balance, it will take you almost 35 years to pay off the loan, during which time you will have paid slightly more than $10,000 in interest in addition to the $5,000 you charged!

If you need financing for your trip, take a few minutes to visit your credit union. Either call us or stop by in person. We can arrange financing at a reasonable cost and repayment of your loan over a reasonable amount of time so you don’t end up paying for that dream vacation forever.

Refeathering Your Nest?
WE CAN HELP.

Did you know that for many people the best and lowest-cost source of financing is, literally, right under their own feet in their own home? That’s right. If you own your home outright or have even a reasonable percentage of equity in your home, you can get a low-cost home equity loan.

USAFCU offers home equity loans with the following outstanding features for qualified homeowners on a loan of $10,000 or more, active at least six months:

• Up to 90% of Appraisal Value Less Mortgage Balance
• No Closing Cost
• 2.99% APR Introductory Rate for six months, then just Prime, or Prime Plus 1% (for qualified borrowers)
• Convenient Minimum Monthly Payment Terms of $15 per $1,000 Loan Balance
• 5-Year Guaranteed Term, Additional Years with Credit Union Approval

Less than perfect credit? No problem. We have alternative Home Equity Loan programs that offer competitive rates and convenient terms.

Stop by or call us to get all the details.

24-Hour ATM

Cash when you need it: 24 hours a day, 7 days a week at our new location at 103 Hillcrest Road. No ATM fees for USAFCU ATM or VISA® debit cardholders.

If you don't have a USAFCU ATM or VISA® debit card, stop by our office and apply.

Take pride in how far you have come. Have faith in how far you can go.

Obstacles are placed in our way to determine whether we truly wanted something, or just thought we did.

Worrying is like sitting in a rocking chair. It gives you something to do but gets you nowhere.