

Accounting

Department Information

| | |
|---------------------------------|------------------------|
| Department of Accounting | (251) 460-6144 |
| Interim Chair | Kelly Woodford |
| Professor Emeritus | Mark A. Segal |
| Professors | Baldwin, Grant, Hardin |
| Associate Professor | Hsu, Vann |
| Assistant Professors | Johnson, Rich |
| Instructors | DeRoy, Madden |

Department of Accounting website
<https://www.southalabama.edu/colleges/mcob/accounting/index.html>

Department Of Accounting Mission

Our mission is to provide value-added accounting education, conduct research that improves accounting practice and instructional development, and provide service to the profession, university, and Gulf Coast Region constituencies. Our graduates should have the requisite accounting and information technology skills to become the future ethical leaders of the accounting profession.

Areas Of Study

Accounting (BSBA)
 Minor in Accounting for Business Majors

Courses

Accounting (ACC) (ACC)

ACC 211 Financial Accounting **3 cr**
 The course provides an understanding of ways in which financial accounting information supports business decision-making. The focus is on the financial statements and the transactions and processes that produce them. ACC 211 and ACC 212 must be taken in sequence.

ACC 212 Managerial Accounting **3 cr**
 The course provides an understanding of ways in which managerial accounting information supports business decision-making. The focus is on identifying, measuring, analyzing, interpreting, and communicating financial information to managers for the pursuit of an organization's goals. ACC 211 and ACC 212 must be taken in sequence. Pre-requisite: ACC 211 Minimum Grade of C.

ACC 310 Intro to Acc & Bus Software **3 cr**
 An introductory course in practical application and study of current accounting and business software. The course provides an overview of commonly used business and accounting software with practical applications. Pre-requisite: ACC 212 Minimum Grade of C.

ACC 321 Acct for Entrepreneurial Bus 3 cr

A study of the analysis and use of accounting information by entrepreneurial businesses. Among the topic covered are typical financing sources of entrepreneurial businesses and valuation of closely held businesses. In addition, the course includes coverage of how financial statements can be used to: manage a business, monitor an entity's performance, determine credit decisions, manage cash flow, and prepare forecasted financial statements.

Pre-requisite: (ACC 212 Minimum Grade of C or BMS 212 Minimum Grade of D).

ACC 331 Taxation of Individuals 3 cr

Basic federal income tax law and tax planning considerations relating to individuals.

Pre-requisite: ACC 212 Minimum Grade of C or BMS 212 Minimum Grade of C.

ACC 341 Accounting Information Systems 3 cr

The study of accounting as a comprehensive information system which provides for planning and control, special reports, and preparation of external financial statements.

Pre-requisite: (ACC 212 Minimum Grade of C or BMS 212 Minimum Grade of D) and CIS 250 Minimum Grade of D.

ACC 371 Intermediate Accounting I 3 cr

Accounting theory as related to income measurement; preparation of balance sheets and income statements; recognition, measurement, and reporting of assets.

Pre-requisite: ACC 212 Minimum Grade of C and (MA 112 Minimum Grade of D or MA 120 Minimum Grade of D or MA 125 Minimum Grade of D or MA 126 Minimum Grade of D).

ACC 372 Intermediate Accounting II 3 cr

Includes measurement, recognition and reporting of liabilities, equities, investments, and deferred taxes; EPS; and the preparation of cash flow statements. Coverage of selected professional pronouncements.

Pre-requisite: ACC 313 Minimum Grade of C or ACC 371 Minimum Grade of C.

ACC 380 Cost Accounting for Managers 3 cr

Managers must use cost and revenue data to make decisions about which products or services to produce. This course teaches managers about cost-accounting theory and practice including job-order and process-cost systems, cost-volume-profit relationships, budgets, standard costs, variance analysis, direct costing, and cost allocation.

Pre-requisite: ACC 212 Minimum Grade of C.

ACC 381 Cost Accounting 3 cr

Includes cost-accounting theory and practice involving such topics as job-order and process-cost systems, cost-volume-profit relationships, budgets, standard costs, variance analysis, direct costing, and cost allocation.

Pre-requisite: (ACC 212 Minimum Grade of C or BMS 212 Minimum Grade of D).

ACC 410 Forensic Accounting 3 cr

An intro to principles for forensic accounting and professional ethics. Civil and criminal procedures and litigation services are covered. The course introduces forensic accounting topics such as fraud, bankruptcy, digital forensics, and financial statement misrepresentation.

Pre-requisite: ACC 372 Minimum Grade of C.

ACC 416 Int'l and Advanced Accounting 3 cr

Study of accounting in a global context including standards and issues and the roles and responsibilities of accountants.

Additional topics include: business combinations, partnership accounting, interim and segmented reporting. Pre-requisite: ACC 314 Minimum Grade of C or ACC 372 Minimum Grade of C.

ACC 432 Tax of Partnerships and Corps 3 cr

An examination of the federal tax treatment of partnerships and corporations. Topics include: tax aspects of the formation of the entity, elements of gross income, treatment of property dispositions, allowable deductions and credits, determination of entity and investor basis, and liquidation of the entity.

Pre-requisite: (ACC 331 Minimum Grade of C or ACC 411 Minimum Grade of D) and (ACC 314 Minimum Grade of C or ACC 372 Minimum Grade of C).

ACC 451 Auditing - W 3 cr

Theory and application of the attest function, ethical issues, and written communication for accountants. Includes standards, objectives, review of internal control structures, tests of controls, substantive testing and reporting. Ethical issues and the preparation of written letters and formal reports are covered.

Pre-requisite: (ACC 314 Minimum Grade of C or ACC 372 Minimum Grade of C) and MGT 305 Minimum Grade of D.

ACC 452 Advanced Auditing & Analytics 3 cr

Advanced study of the application of auditing standards, internal control evaluations, applications of statistics, audits of information systems, internal and operational auditing, and legal and reporting obligations.

Pre-requisite: ACC 451 Minimum Grade of C.

ACC 461 Acc for Gov and Not-For-Profit 3 cr

A study of the concepts and procedures underlying fund accounting, budgetary control, and financial reporting requirements for governmental and not-for-profit entities.

Pre-requisite: ACC 314 Minimum Grade of C or ACC 372 Minimum Grade of C.

ACC 490 Special Topics 3 cr

Designed to provide senior students an opportunity to study selected topics of particular interest. A student may count no more than six hours of Special Topics in the concentration.

Prerequisite: Approval of Department Chair.

- ACC 494 Directed Studies** 3 cr
Primarily designed to give superior students an opportunity to study some phase of accounting of particular interest. Conferences, a bibliography, and a formal research report are required. Requires permission of Department Chair, 2.5 GPA or better and junior or senior standing.
- ACC 496 Accounting Internship** 3 cr
The internship program is designed to give students practical experience in their field of study. Students complete directed projects under the supervision of Department Chair.
Pre-requisite: ACC 314 Minimum Grade of C or ACC 372 Minimum Grade of C.
- ACC 498 Accounting Internship II** 3 cr
The Internship experience is designed to give students practical experience in their field of study. Students complete directed learning experiences under the supervision of the Department Chair. Prerequisites: Junior or Senior standing, declared major in accounting, overall GPA of at least 2.5 and internship agreement signed by the Department Chair
Pre-requisite: ACC 496 Minimum Grade of P.
- ACC 510 Forensic Acc. & Litig. Svcs.** 3 cr
An intro to forensic accounting from the CPA perspective, focusing on civil and criminal procedures, and litigation services. Includes topics such as fraud, bankruptcy, digital forensics, and financial statement misrepresentations.
- ACC 511 Financial Accounting Theory** 3 cr
The evolution of general accounting theory leading up to and including the Conceptual Framework will be discussed as well as the specific theory underlying certain accounting topics of current interest.
- ACC 521 Advanced Managerial Accounting** 3 cr
Advanced managerial and cost accounting topics. Tools for planning and control, development of cost information for decision making, cost allocation, inventory management systems, capital budgeting, performance measurement, transfer pricing and multi-national considerations.
- ACC 531 Tax Planning and Research** 3 cr
An examination of tax research tools, their utilization, and various tax planning considerations. Students are required to conduct research and tax planning upon assigned topics, and write a report on their findings.
- ACC 532 Tax Partnerships/Corporations** 3 cr
An examination of the federal tax treatment of partnerships and corporations. Topics include: tax aspects of the formation of the entity, elements of gross income, treatment of property dispositions, allowable deductions and credits, determination of entity and investor basis, and liquidation of the entity.
- ACC 534 Tax of Gifts, Trusts & Estates** 3 cr
An examination of the federal tax treatment of gratuitous transfers made during life and at death.
- ACC 535 Multi Tax** 3 cr
This course addresses the increased importance of international and multi-jurisdictional taxation in today's global environment. It introduces students to the principles guiding nexus, geographic allocation of income and the avoidance of double taxation. The course helps students develop an understanding of the U.S. tax rules that may apply to income involving the U.S. and other countries. It also helps students understand multistate tax rules. Students will develop an understanding of the tax implications resulting from business that is conducting electronically. Students will apply multi-jurisdictional tax principles and rules to solve case studies.
- ACC 541 Advanced Accounting Systems** 3 cr
Analysis of accounting information system case studies in order to expose students to real-world system problems and applications. Course work includes hands-on work with a variety of computer-based accounting application packages.
- ACC 552 Advanced Auditing & Analytics** 3 cr
Advanced study of the application of auditing standards, internal control evaluations, applications of statistics, audits of information systems, internal and operational auditing, and legal and reporting obligations.
- ACC 561 Acc of Government and NFPE** 3 cr
A study of the concepts and procedures underlying fund accounting, budgetary control, and financial reporting requirements for governmental and not-for-profit entities.
- ACC 570 Professional Accounting I** 3 cr
A study of issues and responsibilities relevant to the public accounting profession, including financial, regulation, assurance, and business considerations.
- ACC 571 Professional Accounting II** 3 cr
A study of contemporary issues and responsibilities relevant to the accounting profession, including ethical, legal and international considerations.
- ACC 572 Fraud Ex** 3 cr
Overview of the nature of occupational fraud and how it is committed included an introduction to the actions that can be taken to determine the presence of occupational fraud and procedures that can be implemented to deter fraud. Students will also learn how financial statement fraud and reporting occur, including investigation and financial fraud prevention techniques.
- ACC 580 Emerging Issues in Accounting** 3 cr
A study of current and emerging issues and responsibilities relevant to the accounting profession, with special emphasis on technology advancements, new services, regulatory changes, and international developments in accounting and business.

ACC 590 Special Topics**3 cr**

Designed to provide graduate students an opportunity to study selected topics. Prerequisites: Permission of Department Chair. A student may count no more than three hours of Special Topics in the MBA degree program.

ACC 594 Independent Study in Account**3 cr**

Readings and research on selected topics. Conference and formal research report required. Permission of department chair.

Faculty

BALDWIN, AMELIA A.

Professor

BSBA, Auburn University

MAC, Auburn University

PHD, Virginia Polytechnic Inst and

VANN, CAROL E.

Assistant Professor

BSBA, University of Southern Miss

MPAC, University of Southern Miss

PHD, University of Memphis

DEROY, TIFFANY L.

Instructor

BSBA, University of South Alabama

MAC, University of South Alabama

GRANT, CHARLES T.

Professor

BS, University of Alabama

MPAC, University of Texas- Austin

PHD, Florida State University

HARDIN, JAMES R.

Professor

BSBA, Appalachian State University

MA, Appalachian State University

PHD, University of Mississippi

HSU, KO-CHENG

Associate Professor

BS, Illinois State University

MS, Illinois State University

MS, Iowa State University

PHD, University of Memphis

JOHNSON, TRISTAN B.

Assistant Professor

BSBA, Drexel University

PHD, Florida State University

MADDEN, ELLEN K.

Senior Instructor

BA, Birmingham-Southern College

MBA, Spring Hill College

RICH, JAMES C.

Assistant Professor

BBA, Campbell University

MBA, Troy University-Main

DBA, Kennesaw State University