

Mobile Housing Market Trends

January, 2007

	Mobile Dec-07	Mobile 2007 4 qtr	Mobile 2006 4 qtr	Mobile 2005 4 qtr	U.S. Nov-07
average sales price	\$160,213	\$159,379	\$158,124	\$145,930	\$256,800
3 quarter moving average trend	n.a.	\$159,892(9/07)	\$158,080(9/06)	\$146,956(9/05)	
number sold	308	355 average	400 average	493 average	388000
average days on market	77	71	57	62	
residential properties for sale	2703 (1/2/07)	2988(9/24/07)	2211(10/3/06)	n.a.	
residential sales awaiting closing	413 (1/2/07)	634(9/24/07)	702(10/3/06)	n.a.	
average sale price per square foot for all sales	\$88	\$88	\$86	\$79	
unemployment rate	3.2% (10/07)	3.7%(9/07)	3.4%(10/06)	4.2%(10/06)	
total nonfarm workers	185.2(11/07)	184.5(9/07)	181.6(10/06)	179.4(10/05)	
30-year fixed effective mortgage rate	6.44%(11/07)	6.64%(9/06)	6.55%(10/06)	6.21%(10/05)	6.44%(11/07)
Real Estate Center GNP projection	1.45% qrtly				

Sources: Mobile Area Association of Realtors, National Association of Realtors, Bureau of Labor Statistics, Federal Housing Finance Board, USA Center for Real Estate Studies