

MINUTES  
OF THE  
EXECUTIVE COMMITTEE  
BOARD OF TRUSTEES  
UNIVERSITY OF SOUTH ALABAMA

A meeting of the Executive Committee of the Board of Trustees of the University of South Alabama was held Friday, October 28, 1983, in the Executive Workshop, Brookley Campus, commencing at 9:00 a.m.

There were present: Messrs. Otha Lee Biggs, Ernest Cleverdon, Aubrey D. Green, Mayer Mitchell, Arthur Tonsmeire, Jr., and President Frederick P. Whiddon. Also present: Drs. Stanley Crawford, Ralph W. Jones, G. R. Wilson, Messrs. Doyle Dillard, Gordon Moulton, William Pipas, and Miss Maxey Roberts.

Absent: Mr. L. W. Brannan, Jr. and Mrs. Earl Goodwin.

Mr. Green called the meeting to order and presented for approval the minutes of the Executive Committee meeting of August 31, 1983, mailed to the Trustees prior to the meeting. Upon the motion of Mr. Mitchell, seconded by Mr. Tonsmeire, the minutes were unanimously approved.

Mr. Green requested Dr. Whiddon to address the next item on the agenda, Dormitory Bond Issue. Dr. Whiddon explained the financing of the construction of the new student housing project stating that Board authorization for the issuance of \$5,000,000 principal amount of Dormitory Revenue Bonds is requested. He noted that a notice of the meeting, with copies of waivers signed by each member of the Board of Trustees, will be inserted in the minute book of the Board. Discussion followed regarding a resolution providing for the financing of the construction of dormitory facilities to house approximately 574 students, with necessary appurtenant facilities at the campus of the University of South Alabama by the issuance of revenue bonds in the principal amount of \$5,000,000, and for the securing of the payment of the principal of and the interest on such bonds; designation of paying and co-paying agents; and a resolution fixing and determining rates, charges and fees to be charged for the services and facilities afforded by certain student housing buildings and to establish parietal rules and regulations to insure maximum occupancy of said buildings. Further discussion followed and upon the motion of Mr. Cleverdon, seconded by Mr. Tonsmeire, it was unanimously approved to recommend to the Board the adoption of the above resolutions as well as the designation of AmSouth Bank N.A. in the City of Mobile, Alabama as Bond Registrar and Manufacturers Hanover in the Borough of Manhattan, City and State of New York as Bond Co-Registrar.

Dr. Whiddon then recommended the promotion of Dr. William E. Stroo, faculty member in the College of Medicine. He noted that this recommendation is made following careful review by the Faculty Committee on Appointments, Promotions and Evaluations and the Dean of the College of Medicine. Upon the motion of Mr. Mitchell, seconded by Judge Biggs, it was unanimously approved

to recommend to the Board the promotion of Dr. William E. Stroo from Instructor in Pharmacology to Assistant Professor of Pharmacology.

Information regarding the award of the construction contract for a new Computer Center was distributed, and bids were submitted by the following contractors:

Ray Sumlin Construction Co., Inc.	\$1,116,357
Sergeant Major Construction Co.	1,176,865
A. O. Ward Construction Co., Inc.	1,198,900
LaCoste Builders, Inc.	1,200,000
B. H. Harmon Construction Co.	1,205,000
Ben M. Radcliff Contractor, Inc.	1,232,000

Discussion followed and upon the motion of Mr. Tonsmeire, seconded by Judge Biggs, it was unanimously approved to recommend to the Board the award of the building contract to Ray Sumlin Construction Company, Inc. for the low bid price of \$1,116,357.

Dr. Whiddon requested the Board's consideration of possible refinancing of the University's 1978 Bond Issue. He stated that refinancing would provide for payment and retirement of the University's 1978 Bonds with possible additional bond monies which would provide for additional expansion and/or improvements. Following lengthy discussion it was the consensus of the Committee that the President proceed with plans to submit a presentation for the refinancing of the University's 1978 Bond Issue, with review of the possibility of additional bonds to be issued for expansion and/or improvements.

Dr. Whiddon then explained that the University is operating on the existing 1982-83 budget. He stated that firm recommendations for the present fiscal year should be available to present to the Board at the next Board meeting.

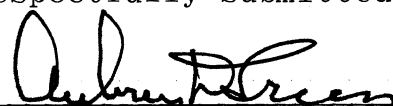
Mr. Green observed that a request for approval to proceed with the project of restoring the Fincher-Johnson house as well as utilization of said property by the Credit Union through a five year lease period was forwarded to the Trustees prior to the meeting, and responses to the request have been received. Upon the motion of Mr. Mitchell, seconded by Mr. Cleverdon, it was unanimously approved to recommend to the Board that the request as submitted be approved.

Upon motion duly made, seconded and unanimously approved, the meeting adjourned at 10:05 a.m.

Respectfully submitted:

ATTEST:

  
Otha Lee Biggs, Secretary

  
Aubrey D. Green, Chairman