

June 5, 2008

WHEREAS, the Board of Trustees has previously approved the University's endowment funds policies and guidelines and the University's non-endowment cash pool investment policy,

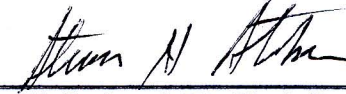
THEREFORE, BE IT RESOLVED, that the Board of Trustees of the University of South Alabama hereby acknowledges the current year annual evaluation of both policies by the Endowment and Investment Committee.

President Moulton invited Trustees and guests to visit the nursing exhibit following the meeting. There being no further business, the meeting adjourned at 11:25 a.m.

Attest to:


Bettye R. Maye, Secretary

Respectfully Submitted:


Steven H. Stokes, MD, Chair Pro Tempore