



SOUTH EXCHANGE

SPRING 2005 EDITION

University of South Alabama
Federal Credit Union
103 Hillcrest Road
Mobile, AL 36608

Board of Directors:

- President*
Chuck Warnol
- Vice President*
Ben Tipton
- Secretary*
Gary Parham
- Treasurer*
Polly Stokley
Wayne Davis
Scherita Mixon
Steve Simmons

Management and Staff:

- Manager*
Betty Gorham
- Assistant Manager*
Felicia McKee
- Bookkeeper:*
Ting Lowe
- Loan Officers*
Sandra Bolden
Cindy Montee
- Head Teller*
Stacy Barnhill
- Teller:* Doris Martin
- Teller:* Joan Sluder
- Teller:* Leigh McNider
- Teller:* Corlissa York
- Teller:* Cheryl Higgins
- Phone: (251) 706-0255
- Fax: (251) 706-0299

Main (Campus) Lobby Hours:

Monday-Friday
8:00 a.m. - 5:00 p.m.

Drive-Up Hours:

Monday-Thursday
7:30 a.m. - 5:00 p.m.
Friday
7:30 a.m. - 5:30 p.m.

USAMC Branch Office Hours:

Monday, Wednesday, Friday
8:00 a.m. - 12:30 p.m.
1:00 p.m. - 4:00 p.m.



HOLIDAY CLOSINGS, 2005

- Monday, May 30 - *Memorial Day*
- Monday, July 4 - *Independence Day*
- Monday, September 5 - *Labor Day*
- Thursday, November 24 - *Thanksgiving Day*
- Monday, December 26 - *Day after Christmas*

WE HAVE "EGG-STRA" SPECIAL LOAN RATES

(Depending upon credit qualifications, your rate might be as low as:)

New Autos & Boats

- ... 36 months 3.90% APR
- ... 48 months 4.30% APR
- ... 60 months 4.80% APR
- ... 72 months 5.30% APR

Used Autos & Boats

- 2002s through 2004s**, \$14,000 or more financed
...up to 60 months...as low as 4.80% APR
- 2002s through 2004s**, less than \$14,000 amount
financed...up to 48 months...as low as 4.30% APR



Find the "prize egg" in our Easter basket and you could get a reduction in your qualified auto or boat loan rate for the duration of your loan!

Offer ends April 30, 2005

Used Autos & Boats

Older models as low as 5.75% and 6.05% APR

New Furniture & Appliances

... up to 36 months ... as low as 10.9% APR

Unsecured Loans

... up to 36 months ... as low as 10.9% APR

Get-Away Loans

... up to 48 months ... as low as 7.90% APR

VISA Credit Cards ... 13.9% APR

"EGG-STRA" SPECIAL LOAN RATES ARE AVAILABLE NOW AT THE CREDIT UNION

No need to "hunt" for the best new or used automobile or boat loan rates. They're right here at your USA Federal Credit Union!

During our "Egg-Stra Special Rate Days", we are financing new and used autos and boats to give you lower payments and less cost. We'll even pay off your elsewhere-financed new or used auto or boat loan with a bank, finance company or dealership.



Your University of South Alabama Federal Credit Union has reduced new and used auto and boat loan rates for you. Through the end of April, depending upon your credit qualifications, your rates might be:

- As low as 3.9% APR for 36 months
- As low as 4.3% APR for 48 months
- As low as 4.8% APR for 60 months
- As low as 5.3% APR for 72 months

Find the "prize egg" in our Easter basket, and you could get a reduction in your qualified loan rate for the duration of your loan!



*Visit our office at 103 Hillcrest Road; or

*Print and fill in an application from our website at www.usafedcu.com and fax to 251-706-0299;

*Or, call us at 251-706-0255

and ask for one of our "Egg-Stra" special loan officers.

So HOP on over before April 30th!



University of South Alabama
Federal Credit Union

**STATEMENT OF FINANCIAL CONDITION
AS OF FEBRUARY 28, 2005**

ASSETS:

Total Net Loans & VISAs	\$10,421,829.86
Net Investments	8,392,489.49
Fixed Assets	102,864.23
Land and Building	926,062.56
Other Assets	<u>233,055.85</u>

TOTAL ASSETS \$20,076,301.99

LIABILITIES & EQUITY:

Liabilities (Payables)	\$73,726.85
Member Deposits:	
Certificates of deposit	1,748,430.15
Share Drafts (Checking)	2,109,038.28
IRAs	694,261.68
Christmas Clubs	266,486.06
Regular Shares	13,173,025.58
Equity	
Regular Reserves	336,491.99
Undivided Earnings	<u>1,674,841.40</u>

TOTAL LIABILITIES & EQUITY \$20,076,301.99

*Does Your Home
Need a Makeover?*

WE CAN HELP.



Are you thinking of putting in a pool or deck this spring? Or how about a new porch or roof? Or maybe you need to build on an additional room for more space?

When it comes time to finance your improvement, think of your credit union first. University of South Alabama FCU offers home equity loans with competitive rates and convenient terms.

Call us or stop by today.



Phishing: what is it?



“Phishing” is a high-tech internet scam using e-mails (spam) or pop-up messages trying to trick you into giving out your financial and personal information. The “phisher” pretends to be a legitimate financial institution or credit card company. The e-mail usually says that you need to “update” or “validate” your account information. The message usually directs you to follow a link to a Web site that looks like a legitimate financial organization – but it isn’t. It is a spoof Web site and the phishers want to trick you into divulging your personal information so they can steal your identity and conduct fraudulent transactions using your information.

Please note that your Credit Union will NEVER ask you by way of e-mail for any confidential or financial information. If you ever receive an e-mail from the credit union that appears to be suspicious, please contact us immediately.



**2ND ANNUAL
CHILD SAFETY DAY**

April 22, 2005

Your USA Federal Credit Union, along with Nationwide Insurance Company, is sponsoring the second annual Child Safety Day on Friday, April 22, 2005 at the credit union’s main branch on Hillcrest Road.

Bring the kids by between 3:00 and 4:00 p.m. and let them meet “McGruff” the crime dog, see a real fire truck, and receive neat door prizes.

Kids get to register for a free bike and helmet that will be given away on Friday afternoon.

There will also be refreshments on hand. So, bring the whole family by for fun and prizes.

After-hour and weekend deposits can be made at our convenient night depository located in the drive-up at our new location at 103 Hillcrest Road.

