



# SOUTH EXCHANGE

WINTER 2002 EDITION

University of South Alabama  
Federal Credit Union  
67 South University Blvd.  
Mobile, AL 36608

**Board of Directors:**

- President*  
Chuck Warnol
- Vice President*  
Lee Kopf
- Secretary*  
Gary Parham
- Treasurer*  
Polly Stokley  
Steve Hadley  
Jeff Murphy  
Wayne Davis  
Scherita Mixon  
Ben Tipton  
Veronica Gonner  
Steve Simmons

**Management and Staff:**

- Manager*  
Betty Crawford
- Assistant Manager*  
Felicia McKee
- Bookkeeper*  
Ting Lowe
- Loan Officer*  
Sandra Bolden
- Loan Officer*  
Cindy Montee
- Head Teller*  
Stacy Barnhill
- Tellers*  
Doris Martin  
LaChandra Mixon  
Joan Sluder

Phone: (251) 380-2851  
Fax: (251) 380-2859

**Main (Campus) Office Hours:**

Monday-Thursday  
7:30 a.m. - 5:00 p.m.  
Friday  
7:30 a.m. - 5:30 p.m.

**USAMC Office Hours:**

Monday, Wednesday, Friday  
8:00 a.m. - 1:00 p.m.  
1:30 p.m. - 4:00 p.m.



**HOLIDAY CLOSINGS:**

- Monday, January 20, 2003  
*Martin Luther King, Jr. Day*
- Tuesday, March 4, 2003  
*Mardi Gras Day*
- Monday, May 26, 2003  
*Memorial Day*

**CURRENT LOAN RATES**

**New Autos**

- ... 36 months ... as low as 5.20% APR  
... 48 months ... as low as 5.70% APR  
... 60 months ... as low as 6.20% APR  
... 72 months ... as low as 6.70% APR

**Used Autos**

- 1999s through 2001s**, \$14,000 or more financed  
...up to 60 months...as low as 6.20% APR  
**1999s through 2001s**, less than \$14,000  
amount financed...up to 48 months...as low as  
6.20% APR

**Older models** as low as 6.70% APR

**New Furniture and Appliances**

... up to 36 months ... as low as 10.9% APR

**Unsecured Loans**

... up to 36 months ... as low as 10.9% APR

**Retro-Rate Personal Loans**

... up to 36 months ... as low as 8.90% APR

**VISA Credit Cards** ... 13.9% APR

*Visit Our Website*



*Want to find our operating hours, learn about our latest loan promotion, plan a vacation, or find the value of your automobile?*

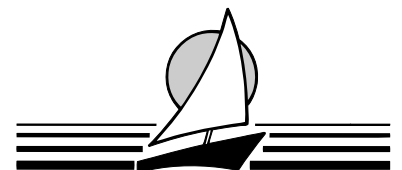
It's all on our Web site. You'll find all the essential information about our products and the services we have to offer. It's accessible from your personal computer—24 hours a day, 7 days a week. By using the credit union's Web site, you can often obtain answers to basic questions. So visit us anytime online day or night at [www.usafedcu.com](http://www.usafedcu.com).

AAAAAAAAAAAA



**UNDER CONSTRUCTION**

The new credit union main office is under construction at 103 Hillcrest Road. Anticipated move-in is February 2003. See a picture of the new facility at the credit union's Web site, [www.usafedcu.com](http://www.usafedcu.com).



University of South Alabama  
Federal Credit Union

**UNIVERSITY OF SOUTH ALABAMA  
FEDERAL CREDIT UNION'S  
PRIVACY POLICY**

- The Credit Union will collect only the personal information from the members that is necessary to conduct its business.
- The Credit Union will protect members' personal information.
- The Credit Union will partner only with businesses that follow strict confidentiality requirements.

## STATEMENT OF FINANCIAL CONDITION AS OF NOVEMBER 30, 2002

### ASSETS:

Total Net Loans & VISAs	\$6,966,231.35
Net Investments	8,120,682.98
Fixed Assets	92,983.63
Land and Building	223,909.20
Other Assets	<u>64,433.75</u>

**TOTAL ASSETS** **\$15,468,240.91**

### LIABILITIES & EQUITY:

Liabilities (Payables)	\$ 66,032.14
Member Deposits:	
Certificates of deposit	1,985,127.12
Share Drafts (Checking)	1,273,268.13
IRAs	629,251.42
Christmas Clubs	60,339.60
Regular Shares	9,711,214.94
Equity	
Regular Reserves	336,491.99
Undivided Earnings	<u>1,406,515.57</u>

**TOTAL LIABILITIES & EQUITY** **\$15,468,240.91**

## HOME EQUITY LOANS

Need money for home improvements, vacation, or college? Look no further than your own home. If you own your home free and clear, or if your house is worth more than you owe on it, that means you have equity. You can use that equity to obtain a loan to buy most anything you want or need. Best of all, the interest on a home equity loan, in many cases, may be tax-deductible (see your tax consultant for more information). Your credit union can set up an open-end line of credit you can access when you need money. So what will it be? A new car? Boat? Home theater system?



For a limited time only, qualified members can get 1.99% APR for the first six months on a credit union home equity loan.

Stop by or call us today at 380-2851 and let us turn those dreams into reality.



### *Holiday Loans Extended*

The credit union will continue to offer Holiday Loans of \$1,200 for 12 months for as low as 8% APR through January 31, 2003. Pay off after-holiday charges; pay off credit cards or bank loans. Call our Loan Department at 380-2854 today!

---

#### INTERESTING FACTS

- Termites can't hear.
  - The average person's feet hit the floor 7,000 times a day.
  - More than 50% of Americans fall asleep on their sides.
- 

## CREDIT UNION ANNUAL MEETING

It's that time of year again when your credit union would like to encourage you to attend the annual meeting. This is our chance to give members an annual progress report of where we are and where we are going as a financial institution. You'll also get a chance to meet and chat with your elected officers and board members. There will be refreshments,

and you'll have the opportunity to mingle with your fellow credit union members.

Mark a spot on your calendar today for February 18, 2002, 5:30 p.m. in the Life Sciences Lecture Hall on campus. Hope to see you at the meeting.

