

Faculty Bulletin: Academic Bankruptcy

Academic Bankruptcy: None of a student's previous USA credits will apply toward completion of a student's degree requirement and computation of a student's GPA.

- A student may declare Academic Bankruptcy only after being readmitted to USA after an absence of at least one or more calendar years [Example: If a student last attended USA in Spring 2010, the one calendar year would end Spring 2011 making the student eligible to pursue academic bankruptcy beginning Summer 2011.]
- A student is allowed to start academic work at USA again with a GPA of zero, but
- All coursework will remain on the student's academic record
- Academic Bankruptcy only applies to courses completed at USA
- A student may declare Academic Bankruptcy only once during their USA career and it is irrevocable
- A student's choice of *Bulletin* is limited to those in effect from the time in which the student declares Academic Bankruptcy onward.
- USA Honor's: Only course work taken after Academic Bankruptcy has been declared will count in the calculation of the USA GPA
- Academic bankruptcy is not available to a student who has received a bachelor's degree or certificate
- Financial Aid Recipients: Filing Academic Bankruptcy will not clear the student's satisfactory progress problem nor reinstate the student's federal financial aid eligibility including loans
- Procedure:
 - Student must complete and sign the academic bankruptcy form, which is available from the Registrar's Office.
 - The Registrar's Office submits the form to the Dean's office for approval.
 - It is the student's responsibility to make an appointment with their academic dean to discuss the academic bankruptcy request.
 - Once the approved form is returned to the Registrar's Office, "BE" is placed by each course to indicate the bankrupted course work.