



SOUTH EXCHANGE

SUMMER 2005 EDITION

University of South Alabama
Federal Credit Union
103 Hillcrest Road
Mobile, AL 36608

Board of Directors:

- President*
Chuck Warnol
- Vice President*
Ben Tipton
- Secretary*
Gary Parham
- Treasurer*
Polly Stokley
Wayne Davis
Scherita Mixon
Steve Simmons

Management and Staff:

- Manager*
Betty Gorham
- Assistant Manager*
Felicia McKee
- Bookkeeper*
Ting Lowe
- Loan Officers*
Sandra Bolden
Cindy Montee
- Head Teller*
Stacy Barnhill
- Teller:* Doris Martin
- Teller:* Joan Sluder
- Teller:* Leigh McNider
- Teller:* Corlissa York
- Teller:* Cheryl Higgins
- Phone: (251) 706-0255
- Fax: (251) 706-0299

Main (Campus) Lobby Hours:

Monday-Friday
8:00 a.m. - 5:00 p.m.

Drive-Up Hours:

Monday-Thursday
7:30 a.m. - 5:00 p.m.
Friday
7:30 a.m. - 5:30 p.m.

USAMC Branch Office Hours:

Monday, Wednesday, Friday
8:00 a.m. - 12:30 p.m.
1:00 p.m. - 4:00 p.m.



HOLIDAY CLOSINGS, 2005

- Monday, September 5 - *Labor Day*
- Thursday, November 24 - *Thanksgiving Day*
- Monday, December 26 - *Day after Christmas*

CURRENT LOAN RATES

(Depending upon credit qualifications, your rate might be as low as:)

New Autos & Boats

- ... 36 months 4.40% APR
- ... 48 months 4.80% APR
- ... 60 months 5.30% APR
- ... 72 months 5.80% APR

Used Autos & Boats

- 2002s through 2004s**, \$14,000 or more financed
...up to 60 months...as low as 5.30% APR
- 2002s through 2004s**, less than \$14,000 amount
financed...up to 48 months...as low as 4.80%
APR

Used Autos & Boats

Older models as low as 5.75% and 6.05% APR

New Furniture & Appliances

... up to 36 months ... as low as 10.9% APR

Unsecured Loans

... up to 36 months ... as low as 10.9% APR

Get-Away Loans

... up to 48 months ... as low as 7.90% APR

VISA Credit Cards

... 8.9% APR/No Annual Fee



During our "Discover Low Rates Days", we are financing new and used autos and boats to give you lower payments and less cost. We'll even pay off your elsewhere-financed new or used auto or boat loan with a bank, finance company or dealership.

Your University of South Alabama Federal Credit Union has low new and used auto and boat loan rates for you. Through the end of July, depending upon your credit qualifications, your rates might be:

- As low as 4.4% APR
...for 36 months
- As low as 4.8% APR
...for 48 months
- As low as 5.3% APR
...for 60 months
- As low as 5.8% APR
...for 72 months



Find the "prize gold coin" in our treasure chest, and you could get a reduction in your qualified loan rate for the duration of your loan!

- *Visit our office at 103 Hillcrest Road; or
- *Print and fill in an application from our website at www.usafedcu.com and fax to 251-706-0299;
- *Or, call us at 251-706-0255 and ask for one of our "Discover Low Rates" loan officers.
-Discover your low rate through July 31st!



Have a happy
and safe
Labor Day -
September 5



**STATEMENT OF FINANCIAL CONDITION
AS OF MAY 31, 2005**

ASSETS:	
Total Net Loans & VISAs	\$11,104,357.79
Net Investments	6,785,912.21
Fixed Assets	89,953.67
Land and Building	919,668.48
Other Assets	<u>90,659.46</u>
TOTAL ASSETS	\$18,990,551.61
LIABILITIES & EQUITY:	
Liabilities (Payables)	\$212,992.58
Member Deposits:	
Certificates of Deposit	2,057,669.22
Share Drafts (Checking)	1,593,819.84
IRAs	641,517.16
Christmas Clubs	403,462.21
Regular Shares	12,060,907.92
Equity	
Regular Reserves	336,491.99
Undivided Earnings	<u>1,683,690.69</u>
TOTAL LIABILITIES & EQUITY	\$18,990,551.61

Relax with a little “R ‘n R”

(Reduction in Rates)

Relax with University of South Alabama Federal Credit Union’s “Reduction in Rate” VISA Credit Card. Our VISA Credit Card rate is an amazing **8.9% fixed APR** on purchases and cash advances. **Plus, there is no annual fee!**

VISA

Transfer your elsewhere-financed high interest credit card balances or other bills to a new USAFCU VISA.



www.usafedcu.com

**Need Cash?
Tap the Equity In Your Home**



Need money to buy a vehicle, remodel the kitchen, or take that dream vacation? Consider using a home equity loan from your credit union.

Your credit union can set up a home equity line of credit whereby you can access the funds as you need them, up to a predetermined limit. Money in the home equity line of credit is then made available again as it is paid back.

The interest rates are very favorable because the loan is backed (or secured) by your home. And, in most cases, the interest that you pay on your home equity loan is tax-deductible. If a home equity loan sounds like the solution to your needs, talk to one of our loan specialists at the credit union today.

Phishing: what is it?



“Phishing” is a high-tech internet scam using e-mails (spam) or pop-up messages trying to trick you into giving out your financial and personal information. The “phisher” pretends to be a legitimate financial institution or credit card company. The e-mail usually says that you need to “update” or “validate” your account information. The message usually directs you to follow a link to a Web site that looks like a legitimate financial organization – but it isn’t. It is a spoof Web site and the phishers want to trick you into divulging your personal information so they can steal your identity and conduct fraudulent transactions using your information.

Please note that your Credit Union will NEVER ask you by way of e-mail for any confidential or financial information. If you ever receive an e-mail from the credit union that appears to be suspicious, please contact us immediately.

After-hour and weekend deposits can be made at our convenient night depository located in the drive-up at our main branch location at 103 Hillcrest Road.