

# BALDWIN MARKET WATCH



*Mitchell College of Business  
Center for Real Estate Studies*



## Baldwin County Residential Price and Trends

Zone Price Trends by Quarter and Year

Winter, 2007

**This report covers summary data from the Baldwin County Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.**

**Baldwin County Association of Realtors**

**and**

**Mitchell College of Business Center for Real Estate Studies**

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<b>Market</b>	<b>Baldwin County Residential Housing Market 2005-current</b>						
<b>Watch</b>	<b>Zone Quarterly and Annual Price Trends</b>						
	<b>Total Residential</b>					<b>Sold Dollar Volume</b>	
<i>zone</i>	<b>Avg Sale</b>	<b>Median Sale</b>	<b>Total</b>	<b>Condos</b>	<b>Avg Days on</b>	<b>Total Sold</b>	<b>Total Sold</b>
<b>year quarter</b>	<b>Price</b>	<b>Price</b>	<b>Sold</b>	<b>Sold</b>	<b>Market</b>	<b>Residential</b>	<b>Condo</b>
	<b>\$</b>	<b>\$</b>	<b>number</b>	<b>number</b>	<b>number</b>	<b>\$</b>	<b>\$</b>
<i>Total Baldwin County</i>							
<b>*Annual 2007</b>	283,881	211,250	2,378	835	165	606,132,506	319,886,347
<b>4</b>	274,282	210,000	444	158	176	104,720,730	62,591,588
<b>3</b>	296,773	225,000	849	222	170	163,082,617	88,877,544
<b>2</b>	264,319	196,450	1,216	232	150	234,924,501	86,487,322
<b>2007 1</b>	265,003	190,000	798	260	146	132,836,466	78,635,873
<b>Annual 2006</b>	316,115	230,000	3,471	851	158	681,904,532	415,015,296
<b>4</b>	317,153	213,500	761	199	154	148,572,236	92,781,524
<b>3</b>	333,098	249,000	932	302	169	160,038,937	150,408,653
<b>2</b>	307,472	237,400	975	193	140	208,636,555	91,148,202
<b>2006 1</b>	305,902	210,000	803	157	169	164,656,804	80,676,917
<b>Annual 2005</b>	312,304	220,000	4,952	1,421	149	909,170,282	637,357,280
<i>Bay Minette</i>							
<b>Annual 2007</b>	129,482	116,900	91	0	119	11,782,845	0
<b>4</b>	115,533	97,250	12	0	170	1,386,400	0
<b>3</b>	140,823	133,750	30	0	121	4,224,680	0
<b>2</b>	141,206	125,000	29	0	105	4,094,965	0
<b>2007 1</b>	110,235	90,200	20	0	97	2,204,700	0
<b>Annual 2006</b>	138,194	124,700	116	1	106	15,895,524	135,000
<b>4</b>	117,476	119,900	31	0	120	3,641,750	0
<b>3</b>	126,281	120,000	27	0	102	3,409,574	0
<b>2</b>	173,426	139,000	39	1	96	6,628,600	135,000
<b>2006 1</b>	116,611	92,000	19	0	107	2,215,600	0
<b>Annual 2005</b>	113,420	96,950	120	1	115	13,516,353	94,000
<i>Spanish Fort</i>							
<b>*Annual 2007</b>	266,720	259,000	145	16	113	40,778,674	2,163,266
<b>4</b>	262,463	265,000	33	11	107	10,058,500	1,489,866
<b>3</b>	266,198	254,000	40	5	93	9,974,500	673,400
<b>2</b>	273,209	279,500	51	0	123	13,933,652	0
<b>2007 1</b>	262,001	251,250	26	0	132	6,812,022	0
<b>Annual 2006</b>	292,553	260,000	175	2	130	50,846,714	350,000
<b>4</b>	250,292	212,500	25	0	109	6,257,308	0
<b>3</b>	300,000	283,450	50	0	118	15,000,013	0
<b>2</b>	330,069	310,500	57	0	132	18,813,944	0
<b>2006 1</b>	255,255	219,355	41	2	156	10,115,449	350,000
<b>Annual 2005</b>	260,813	225,000	185	0	115	48,250,415	0

<i>Daphne/Montrose</i>								
<b>*Annual 2007</b>	273,609	239,450	447	29	144		125,817,846	4,419,837
<b>4</b>	233,615	200,750	69	9	168		16,945,588	1,276,372
<b>3</b>	284,558	248,900	129	6	158		35,690,819	1,017,128
<b>2</b>	297,783	264,900	151	10	141		43,232,897	1,732,337
<b>2007 1</b>	256,310	228,100	109	4	116		27,543,788	394,000
<b>Annual 2006</b>	270,017	240,000	555	39	122		143,288,612	6,300,650
<b>4</b>	281,121	248,285	126	5	135		34,663,041	758,200
<b>3</b>	271,324	245,000	133	10	125		34,224,834	1,861,200
<b>2</b>	269,693	240,750	178	16	114		45,721,575	2,283,850
<b>2006 1</b>	259,031	211,750	114	8	112		27,873,092	1,397,400
<b>Annual 2005</b>	228,685	189,950	603	59	118		131,058,268	6,838,493
<i>Fairhope/Pt. Clear</i>								
<b>*Annual 2007</b>	347,101	263,790	402	27	179		135,960,939	13,292,550
<b>4</b>	393,295	268,500	70	17	239		24,610,420	9,606,250
<b>3</b>	329,991	260,000	111	4	164		35,327,655	1,301,400
<b>2</b>	344,607	265,950	136	3	170		46,312,607	553,900
<b>2007 1</b>	336,644	261,950	90	3	155		28,621,935	1,676,000
<b>Annual 2006</b>	330,187	249,750	458	19	130		147,409,532	3,816,200
<b>4</b>	361,940	244,850	80	4	147		28,360,772	594,400
<b>3</b>	315,038	249,500	111	6	148		33,679,256	1,290,000
<b>2</b>	318,060	259,000	141	7	115		43,364,623	1,481,800
<b>2006 1</b>	336,925	246,950	124	2	116		41,328,701	450,000
<b>Annual 2005</b>	294,120	229,950	628	26	125		178,699,907	6,007,288
<i>Central Baldwin County</i>								
<b>Annual 2007</b>	168,355	160,000	10	1	103		1,640,400	211,500
<b>4</b>	207,667	211,500	2	1	141		411,500	211,500
<b>3</b>	133,633	86,000	3	0	131		400,900	0
<b>2</b>	192,467	161,500	3	0	59		577,400	0
<b>2007 1</b>	125,300	125,300	2	0	70		250,600	0
<b>Annual 2006</b>	166,817	177,500	6	0	79		1,000,900	0
<b>4</b>	190,000	190,000	1	0	64		190,000	0
<b>3</b>	175,950	175,950	2	0	100		351,900	0
<b>2</b>	207,000	207,000	1	0	76		207,000	0
<b>2006 1</b>	126,000	126,000	2	0	67		252,000	0
<b>Annual 2005</b>	222,250	185,000	12	0	147		2,667,000	0
<i>Lake Forest Subdivision</i>								
<b>*Annual 2007</b>	167,619	164,000	100	3	110		16,756,253	508,500
<b>4</b>	150,251	148,725	14	0	100		2,103,514	0
<b>3</b>	167,332	165,000	28	0	126		4,685,300	0
<b>2</b>	170,388	166,750	32	1	82		5,324,924	127,500
<b>2007 1</b>	169,090	164,750	28	2	132		4,353,515	381,000
<b>Annual 2006</b>	167,929	165,000	109	1	70		18,149,269	155,000
<b>4</b>	164,936	158,000	18	0	84		2,968,851	0
<b>3</b>	181,753	178,950	32	0	72		5,816,109	0
<b>2</b>	163,204	160,000	32	0	55		5,222,525	0
<b>2006 1</b>	159,140	155,000	27	1	68		4,141,784	155,000
<b>Annual 2005</b>	139,046	137,500	262	5	90		35,964,916	465,100

<i>Loxley</i>							
<b>*Annual 2007</b>	203,348	165,900	133	2	158	26,751,916	700,000
4	185,694	174,200	26	0	178	4,828,050	0
3	184,114	159,950	31	0	146	5,707,522	0
2	210,050	156,950	39	0	131	8,191,935	0
<b>2007 1</b>	210,620	186,000	35	2	165	6,671,709	700,000
<b>Annual 2006</b>	210,830	171,605	116	3	123	23,799,221	657,084
4	204,977	166,000	34	0	131	6,969,226	0
3	253,004	176,706	28	1	95	6,976,412	107,700
2	205,731	192,623	30	2	140	5,622,540	549,384
<b>2006 1</b>	177,096	137,450	20	0	86	3,541,912	0
<b>Annual 2005</b>	144,287	130,750	93	0	142	13,418,653	0
<i>Stapleton</i>							
<b>Annual 2007</b>	275,291	245,000	11	0	129	3,028,200	0
4	202,500	202,500	2	0	190	405,000	0
3	213,850	213,850	2	0	193	427,700	0
2	329,120	229,900	5	0	81	1,645,600	0
<b>2007 1</b>	274,950	274,950	2	0	122	549,900	0
<b>Annual 2006</b>	243,618	217,250	10	0	111	2,436,175	0
4	217,250	217,250	2	0	116	434,500	0
3	250,950	250,950	2	0	152	501,900	0
2	266,225	217,500	4	0	89	1,064,900	0
<b>2006 1</b>	217,438	217,438	2	0	109	434,875	0
<b>Annual 2005</b>	201,732	184,000	19	0	108	3,832,900	0
<i>Stockton/N. Baldwin</i>							
<b>Annual 2007</b>	178,389	166,500	9	0	91	1,605,500	0
4	200,500	190,000	3	0	84	601,500	0
3	118,500	118,500	2	0	52	237,000	0
2	207,333	170,000	3	0	73	622,000	0
<b>2007 1</b>	145,000	145,000	1	0	242	145,000	0
<b>Annual 2006</b>	184,855	225,000	11	0	123	2,033,400	0
4	218,125	232,500	4	0	125	872,500	0
3	198,750	198,750	2	0	134	397,500	0
2	186,500	233,000	3	0	51	559,500	0
<b>2006 1</b>	101,950	101,950	2	0	212	203,900	0
<b>Annual 2005</b>	165,338	165,000	13	0	97	2,149,400	0
<i>NE Baldwin/Hwy 112</i>							
<b>Annual 2007</b>	68,950	68,950	2	0	34	137,900	0
4	78,000	78,000	1	0	18	78,000	0
3	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0
<b>2007 1</b>	59,900	59,900	1	0	50	59,900	0
<b>Annual 2006</b>	120,000	120,000	2	0	59	240,000	0
4	75,000	75,000	1	0	21	75,000	0
3	0	0	0	0	0	0	0
2	165,000	165,000	1	0	97	165,000	0
<b>2006 1</b>	0	0	0	0	0	0	0
<b>Annual 2005</b>	48,000	48,000	1	0	98	48,000	0

<i>Silverhill</i>							
<b>*Annual 2007</b>	200,999	185,710	62	0	135	12,461,933	0
4	208,672	198,484	24	0	139	5,008,117	0
3	258,350	188,898	12	0	145	3,100,196	0
2	161,076	163,500	16	0	137	2,577,220	0
2007 1	162,425	170,000	8	0	95	1,299,400	0
<b>Annual 2006</b>	222,572	201,500	30	0	114	6,677,159	0
4	227,858	247,989	5	0	118	1,139,289	0
3	165,975	170,900	8	0	75	1,327,800	0
2	250,991	233,000	13	0	160	3,262,880	0
2006 1	236,798	197,610	4	0	30	947,190	0
<b>Annual 2005</b>	157,209	144,500	46	0	123	7,231,596	0
<i>Robertsdale</i>							
<b>*Annual 2007</b>	132,055	134,000	135	0	117	17,827,387	0
4	130,163	133,000	25	0	100	3,254,065	0
3	121,751	128,000	29	0	120	3,530,776	0
2	130,333	135,000	40	0	102	5,213,326	0
2007 1	143,958	141,000	37	0	154	5,326,450	0
<b>Annual 2006</b>	142,170	138,115	140	2	122	19,613,891	289,900
4	132,879	133,000	25	0	127	3,321,980	0
3	141,284	137,950	35	0	140	4,944,950	0
2	143,595	139,900	40	0	107	5,743,796	0
2006 1	150,168	139,900	39	2	118	5,566,665	289,900
<b>Annual 2005</b>	127,463	115,500	177	0	120	22,561,032	0
<i>Mifflin</i>							
<b>Annual 2007</b>	498,000	498,000	2	0	92	996,000	0
4	0	0	0	0	0	0	0
3	101,000	101,000	1	0	110	101,000	0
2	895,000	895,000	1	0	74	895,000	0
2007 1	0	0	0	0	0	0	0
<b>Annual 2006</b>	57,500	57,500	1	0	52	57,500	0
4	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0
2006 1	57,500	57,500	1	0	51	57,500	0
<b>Annual 2005</b>	162,580	170,000	5	0	115	812,900	0
<i>Perido Key</i>							
<b>*Annual 2007</b>	705,942	677,500	2	15	175	1,362,000	16,992,500
4	933,750	792,500	0	2	194	0	3,735,000
3	849,500	832,500	10	9	246	1,190,000	7,305,000
2	436,000	380,000	7	6	146	172,000	2,880,000
2007 1	614,500	625,000	5	5	60	0	3,072,500
<b>Annual 2006</b>	821,404	840,000	61	56	781	2,696,000	50,105,672
4	1,252,500	1,252,500	2	2	336	0	2,505,000
3	835,185	881,250	20	18	630	1,007,500	15,696,200
2	755,051	783,452	8	5	245	1,688,500	4,351,904
2006 1	788,552	718,250	30	30	1,057	0	23,656,568
<b>Annual 2005</b>	882,353	750,000	43	42	295	275,000	37,666,170

<i>Bon Secour</i>							
<b>Annual 2007</b>	218,816	188,000	19	1	194	4,222,310	154,000
<b>4</b>	174,478	174,005	4	0	170	697,910	0
<b>3</b>	203,500	190,000	4	1	301	660,000	154,000
<b>2</b>	273,200	285,500	7	0	171	1,912,400	0
<b>2007 1</b>	205,625	192,500	4	0	174	822,500	0
<b>Annual 2006</b>	208,030	220,750	10	3	144	1,288,300	792,000
<b>4</b>	135,900	135,900	1	0	131	135,900	0
<b>3</b>	172,633	170,000	3	1	214	347,900	170,000
<b>2</b>	192,667	215,000	3	0	111	578,000	0
<b>2006 1</b>	282,833	311,000	3	2	110	226,500	622,000
<b>Annual 2005</b>	279,450	189,900	27	1	135	7,431,140	114,000
<i>Ono Island</i>							
<b>*Annual 2007</b>	777,076	680,000	33	0	154	25,643,500	0
<b>4</b>	587,143	350,000	7	0	161	4,110,000	0
<b>3</b>	840,400	762,500	10	0	183	8,404,000	0
<b>2</b>	535,214	385,000	7	0	108	3,746,500	0
<b>2007 1</b>	1,068,750	845,000	8	0	165	8,550,000	0
<b>Annual 2006</b>	1,172,307	1,025,000	26	0	200	30,479,975	0
<b>4</b>	970,000	930,000	6	0	268	5,820,000	0
<b>3</b>	1,136,729	695,000	6	0	182	6,820,375	0
<b>2</b>	977,500	1,000,000	7	0	197	6,842,500	0
<b>2006 1</b>	1,571,014	1,200,000	7	0	160	10,997,100	0
<b>Annual 2005</b>	1,114,160	1,047,500	52	0	118	57,936,300	0
<i>Orange Beach</i>							
<b>*Annual 2007</b>	472,810	445,000	73	289	194	28,625,185	154,352,200
<b>4</b>	400,573	416,875	17	59	250	4,402,000	27,643,800
<b>3</b>	481,355	450,000	129	113	169	8,271,935	53,822,900
<b>2</b>	486,815	435,000	117	87	185	12,253,100	44,704,300
<b>2007 1</b>	527,675	497,500	56	47	182	3,376,400	26,173,400
<b>Annual 2006</b>	572,774	525,000	307	239	213	26,961,300	148,880,370
<b>4</b>	735,530	532,800	69	58	198	5,563,000	45,188,600
<b>3</b>	514,352	525,000	80	68	241	3,476,000	37,672,150
<b>2</b>	524,536	434,900	77	53	191	9,253,000	31,136,300
<b>2006 1</b>	582,091	563,575	66	47	190	8,285,800	30,132,220
<b>Annual 2005</b>	514,435	495,000	768	572	256	70,620,883	324,465,394
<i>Gulf Shores-North</i>							
<i>Inter.Coastal Waterwy</i>							
<b>*Annual 2007</b>	277,072	209,500	47	25	159	12,943,220	7,005,950
<b>4</b>	271,319	210,000	16	1	150	3,932,520	679,900
<b>3</b>	267,268	220,000	19	7	184	3,688,650	1,389,450
<b>2</b>	328,391	249,000	11	2	201	2,898,300	714,000
<b>2007 1</b>	216,958	178,200	20	12	121	1,976,250	2,362,900
<b>Annual 2006</b>	250,962	207,450	118	24	138	24,579,839	5,033,720
<b>4</b>	273,156	185,900	31	17	104	5,310,920	3,156,920
<b>3</b>	235,154	218,000	15	6	148	1,980,504	1,546,800
<b>2</b>	283,842	237,400	32	1	163	8,752,950	330,000
<b>2006 1</b>	213,387	190,450	40	0	139	8,535,465	0
<b>Annual 2005</b>	304,463	226,200	203	37	114	50,267,758	11,538,200

<i>Gulf Shores-South</i>							
<i>Inter.Coastal Waterwy</i>							
<b>*Annual 2007</b>	300,725	225,000	68	326	201	25,712,355	96,682,698
<b>4</b>	316,103	300,500	11	45	176	3,099,500	15,234,500
<b>3</b>	341,579	260,000	77	49	205	9,229,100	17,072,470
<b>2</b>	348,283	249,000	98	82	222	9,322,530	24,809,155
<b>2007 1</b>	246,502	185,000	173	160	151	4,061,225	38,583,573
<b>Annual 2006</b>	462,249	429,000	458	385	195	34,206,350	177,503,801
<b>4</b>	444,084	355,000	93	76	195	9,032,475	32,267,305
<b>3</b>	465,792	421,250	104	88	199	9,229,000	39,213,330
<b>2</b>	444,134	429,495	70	52	159	8,638,900	22,450,464
<b>2006 1</b>	355,801	326,250	70	47	182	7,953,975	16,952,129
<b>Annual 2005</b>	406,965	336,000	573	407	123	83,009,690	150,181,466
<i>Ft. Morgan</i>							
<b>*Annual 2007</b>	378,425	341,950	15	42	192	7,033,000	14,915,650
<b>4</b>	323,840	297,500	2	8	172	1,175,000	2,063,400
<b>3</b>	406,500	315,000	16	11	244	2,780,000	3,724,000
<b>2</b>	389,917	415,000	21	15	198	2,019,000	6,169,250
<b>2007 1</b>	346,500	337,000	12	9	115	1,199,000	2,959,000
<b>Annual 2006</b>	448,491	358,000	61	43	215	8,999,500	18,358,450
<b>4</b>	373,792	325,000	18	15	249	1,992,500	4,735,750
<b>3</b>	462,753	360,000	15	11	202	2,728,000	4,213,300
<b>2</b>	524,458	472,500	12	6	177	2,617,000	3,676,500
<b>2006 1</b>	480,493	411,000	15	10	215	1,662,000	5,545,400
<b>Annual 2005</b>	445,897	359,000	233	187	160	30,761,320	73,132,775
<i>Magnolia Springs</i>							
<b>*Annual 2007</b>	228,381	165,000	24	0	164	5,481,144	0
<b>4</b>	129,983	120,750	6	0	93	779,900	0
<b>3</b>	186,743	160,700	8	0	195	1,493,944	0
<b>2</b>	159,100	162,000	4	0	211	636,400	0
<b>2007 1</b>	456,200	165,000	5	0	121	2,281,000	0
<b>Annual 2006</b>	250,807	176,750	31	0	177	7,775,027	0
<b>4</b>	202,512	206,500	4	0	84	810,049	0
<b>3</b>	222,133	167,429	5	0	241	1,110,667	0
<b>2</b>	183,151	161,750	14	0	208	2,564,111	0
<b>2006 1</b>	448,600	215,000	7	0	137	3,140,200	0
<b>Annual 2005</b>	249,192	150,000	29	1	129	6,751,574	475,000
<i>Foley</i>							
<b>*Annual 2007</b>	176,604	159,900	366	59	185	66,568,882	8,487,696
<b>4</b>	172,291	155,000	66	5	158	11,581,686	651,000
<b>3</b>	173,423	150,000	109	17	210	16,485,280	2,417,796
<b>2</b>	173,536	160,000	120	21	188	17,738,971	3,085,400
<b>2007 1</b>	186,297	169,380	118	16	168	19,649,545	2,333,500
<b>Annual 2006</b>	190,402	171,886	439	32	148	78,577,858	5,008,549
<b>4</b>	191,162	172,199	134	21	159	22,340,375	3,275,349
<b>3</b>	181,800	166,000	100	4	142	17,473,120	706,900
<b>2</b>	204,264	185,000	103	5	160	20,296,819	742,400
<b>2006 1</b>	183,714	163,000	99	2	128	17,903,807	283,900
<b>Annual 2005</b>	173,246	149,900	491	25	104	82,194,485	2,869,444

<i>Summerdale</i>							
<b>Annual 2007</b>	213,270	165,000	43	0	126	9,170,590	0
<b>4</b>	140,394	79,750	10	0	88	1,403,940	0
<b>3</b>	191,322	146,000	9	0	172	1,721,900	0
<b>2</b>	263,834	221,513	16	0	133	4,221,350	0
<b>2007 1</b>	227,925	190,500	8	0	110	1,823,400	0
<b>Annual 2006</b>	156,018	140,950	59	1	129	9,072,173	132,900
<b>4</b>	148,888	137,950	13	0	123	1,935,550	0
<b>3</b>	135,023	136,500	19	0	104	2,565,430	0
<b>2</b>	188,435	182,450	14	0	106	2,638,093	0
<b>2006 1</b>	154,733	115,750	12	1	194	1,723,900	132,900
<b>Annual 2005</b>	186,820	160,000	53	2	142	9,501,450	400,000
<i>Lillian</i>							
<b>Annual 2007</b>	129,476	116,750	86	0	178	11,134,928	0
<b>4</b>	86,447	64,900	15	0	177	1,296,700	0
<b>3</b>	125,575	118,000	29	0	196	3,641,680	0
<b>2</b>	148,244	121,250	28	0	165	4,150,820	0
<b>2007 1</b>	141,623	139,750	14	0	180	1,982,728	0
<b>Annual 2006</b>	113,600	80,950	114	0	128	12,950,389	0
<b>4</b>	114,490	120,000	25	0	137	2,862,250	0
<b>3</b>	113,646	101,000	24	0	111	2,727,499	0
<b>2</b>	112,402	89,500	27	0	130	3,034,841	0
<b>2006 1</b>	114,946	75,000	35	0	118	4,023,099	0
<b>Annual 2005</b>	157,801	100,000	143	0	103	22,565,474	0
<i>Elberta</i>							
<b>*Annual 2007</b>	210,428	200,040	46	0	130	9,679,699	0
<b>4</b>	209,417	225,000	7	0	97	1,465,920	0
<b>3</b>	191,644	200,180	11	0	220	2,108,080	0
<b>2</b>	231,845	199,900	11	0	98	2,550,300	0
<b>2007 1</b>	204,719	158,500	16	0	105	3,275,499	0
<b>Annual 2006</b>	206,445	142,250	52	1	139	10,543,124	192,000
<b>4</b>	342,818	290,000	11	0	182	3,771,000	0
<b>3</b>	186,067	142,250	10	0	79	1,860,674	0
<b>2</b>	254,777	175,000	11	0	158	2,802,550	0
<b>2006 1</b>	111,611	120,750	18	0	141	2,009,000	0
<b>Annual 2005</b>	223,959	155,000	89	1	153	19,789,383	143,000
<i>Josephine</i>							
<b>Annual 2007</b>	423,333	400,000	3	0	138	1,270,000	0
<b>4</b>	542,500	542,500	2	0	173	1,085,000	0
<b>3</b>	0	0	0	0	0	0	0
<b>2</b>	185,000	185,000	1	0	68	185,000	0
<b>2007 1</b>	0	0	0	0	0	0	0
<b>Annual 2006</b>	547,500	547,500	2	0	213	1,095,000	0
<b>4</b>	0	0	0	0	0	0	0
<b>3</b>	0	0	0	0	0	0	0
<b>2</b>	120,000	120,000	1	0	290	120,000	0
<b>2006 1</b>	975,000	975,000	1	0	134	975,000	0
<b>Annual 2005</b>	397,167	257,500	3	0	111	1,191,500	0

<i>Wolf Bay</i>								
<b>Annual 2007</b>	434,975	318,450	4	0	117		1,739,900	0
<b>4</b>	0	0	0	0	0		0	0
<b>3</b>	0	0	0	0	0		0	0
<b>2</b>	434,975	318,450	4	0	117		1,739,900	0
<b>2007 1</b>	0	0	0	0	0		0	0
<b>Annual 2006</b>	357,633	419,900	3	0	75		1,072,900	0
<b>4</b>	104,000	104,000	1	0	32		104,000	0
<b>3</b>	549,000	549,000	1	0	107		549,000	0
<b>2</b>	419,900	419,900	1	0	86		419,900	0
<b>2006 1</b>	0	0	0	0	0		0	0
<b>Annual 2005</b>	359,150	216,050	4	0	116		1,436,600	0
	<b>Total Residential</b>						<b>Sold Dollar Volume</b>	
<i>zone</i>	<b>Avg Sale</b>	<b>Median Sale</b>	<b>Total</b>	<b>Condos</b>	<b>Avg Days on</b>		<b>Total Sold</b>	<b>Total Sold</b>
<b>year quarter</b>	<b>Price</b>	<b>Price</b>	<b>Sold</b>	<b>Sold</b>	<b>Market</b>		<b>Residential</b>	<b>Condo</b>
	<b>\$</b>	<b>\$</b>	<b>number</b>	<b>number</b>	<b>number</b>		<b>\$</b>	<b>\$</b>
<b>Notes:</b>	*Quarterly numbers may not add to the total number due to revisions;							
	All data supplied by the Baldwin County Multi-List;							
	Sales price may include closing costs;							
	The total number of Baldwin Country is restricted to the above mentioned regions;							
	Analysis done by the USA Mitchell College of Business, Center for Real Estate Studies;							
	For further information, please contact Professor Donald Epley, Real Estate Center,							
	depley@usouthal.edu, 251.460.6735, or MLS Office, 251.928.1708.							