

Mobile Market Watch



University of South Alabama
Mitchell College of Business
Center for Real Estate Studies



Mobile Retail Properties for Lease and For Sale

Fall, 2008

“Data you can use.”

“Education you can use”

This report and others are found on the Center website: <http://cres.southalabama.edu>

USA takes reasonable measures to ensure the quality of the data and other information produced. However, USA makes no warranty, express or implied, nor assumes any legal liability or responsibility for the accuracy, correctness, or completeness of any information, nor represents that its use would not infringe on privately owned rights. Reference to any specific commercial product, process, or service does not constitute an endorsement, recommendation, or favoring by USA.

Introduction

[Return to
Table of
Contents](#)

The following report is one of four commercial reports generated by the Mitchell College of Business, the Center for Real Estate Studies. This report contains information for **Fall 2008 Retail properties**.

Readers should remember that the data covers advertised "for lease" and "for sale" data only. Final Sale information is excluded.

The information source for the Retail data is the **Commercial Property Directory**, Birmingham, AL.

In addition to the Retail report, three other commercial reports (Land, Office and Industrial) can be found on the Center for Real Estate Studies website:
<http://cres.southalabama.edu>.

The data for this report was completed by: Robert Heaton, MBA Student
 Mitchell College of Business

Format of this report was completed by: Fran Moran
 Mitchell College of Business

For additional information, please contact:
Don Epley, Director, Center for Real Estate Studies
Phone: (251) 460-6735
Email: depley@usouthal.edu



University of South Alabama
Mitchell College of Business
Center for Real Estate Studies

MOBILE Retail Properties

For Lease and For Sale

Table of Contents

| | |
|---|--------------|
| Introduction | Page 2 |
| Executive Summary | Page 4 |
| List of Zip Codes | Page 5 |
| Table 1: 2008 Asking Lease Rate per Square Foot (S.F.) by Zip Code | Page 6 - 7 |
| Table 2: 2008 Vacancy Rate by Property | Page 8 - 9 |
| Table 3: 2008 Total Market of Retail Properties Advertised for Lease | Page 10 -13 |
| Table 4: 2008 Advertised Sales Price per S.F. by Zip Code | Page 14 |
| Table 5: 2008 Sales Price per S.F. by Zip Code | Page 15 |
| Table 6: 2008 Total Market of Retail Properties Advertised for Sale | Page 16 - 17 |

USA takes reasonable measures to ensure the quality of the data and other information produced. However, USA makes no warranty, express or implied, nor assumes any legal liability or responsibility for the accuracy, correctness, or completeness of any information, nor represents that its use would not infringe on privately owned rights. Reference to any specific commercial product, process, or service does not constitute an endorsement, recommendation, or favoring by USA.



University of South Alabama
Mitchell College of Business
Center for Real Estate Studies

Executive Summary

[Return to
Table of
Contents](#)

2008 Advertised Retail Properties for Lease:

| | |
|---------------------------------|---|
| Total Properties Listed | 35 |
| Asking Lease Rate per S.F. | Median \$13.00 with 26 Properties Reporting |
| Building S.F. | Median 9,188 with 26 Properties Reporting |
| Total Building S.F. | 406,277 with 26 Properties Reporting |
| Available S.F. | Median 5,000 with 29 Properties Reporting |
| Total Available S.F. | 276,946 with 29 Properties Reporting |

2008 Advertised Retail Properties for Sale:

| | |
|------------------------------------|--|
| Total Properties Listed | 24 |
| Sales Price | Median \$435,00 with 25 Properties Reporting |
| Building S.F. | Median 9,190 with 13 Properties Reporting |
| Sales Price per Building S.F. | Median \$57.14 with 11 Properties Reporting |
| Site S.F. | Median 65,340 with 15 Properties Reporting |
| Sales Price per Site S.F. | Median \$20.73 with 13 Properties Reporting |

Note: This data covers only properties *advertised for lease and for sale* as an indication of current market activity. They do *not* represent the total inventory. For example, the building s.f. represents only buildings that are advertised with available space. Owner-occupied property is excluded, also.

Mobile Zip Code, City and Area Code

| Zip Code | City | Area Code |
|----------|----------------|-----------|
| 36505 | Axis | 251 |
| 36509 | Bayou La Batre | 251 |
| 36512 | Bucks | 251 |
| 36521 | Chunchula | 251 |
| 36522 | Citronelle | 251 |
| 36523 | Coden | 251 |
| 36525 | Creola | 251 |
| 36528 | Dauphin Island | 251 |
| 36541 | Grand Bay | 251 |
| 36544 | Irvington | 251 |
| 36560 | Mount Vernon | 251 |
| 36568 | Saint Elmo | 251 |
| 36571 | Saraland | 251 |
| 36572 | Satsuma | 251 |
| 36575 | Semmes | 251 |
| 36582 | Theodore | 251 |
| 36587 | Wilmer | 251 |
| 36590 | Theodore | 251 |
| 36601 | Mobile | 251 |
| 36602 | Mobile | 251 |
| 36603 | Mobile | 251 |
| 36604 | Mobile | 251 |
| 36605 | Mobile | 251 |
| 36606 | Mobile | 251 |
| 36607 | Mobile | 251 |
| 36608 | Mobile | 251 |
| 36609 | Mobile | 251 |
| 36610 | Mobile | 251 |
| 36611 | Mobile | 251 |
| 36612 | Mobile | 251 |
| 36613 | Eight Mile | 251 |
| 36615 | Mobile | 251 |
| 36616 | Mobile | 251 |
| 36617 | Mobile | 251 |
| 36618 | Mobile | 251 |
| 36619 | Mobile | 251 |
| 36621 | Mobile | 251 |
| 36622 | Mobile | 251 |
| 36625 | Mobile | 251 |
| 36628 | Mobile | 251 |

| Zip Code | City | Area Code |
|----------|--------|-----------|
| 36630 | Mobile | 251 |
| 36633 | Mobile | 251 |
| 36640 | Mobile | 251 |
| 36641 | Mobile | 251 |
| 36644 | Mobile | 251 |
| 36652 | Mobile | 251 |
| 36660 | Mobile | 251 |
| 36663 | Mobile | 251 |
| 36670 | Mobile | 251 |
| 36671 | Mobile | 251 |
| 36675 | Mobile | 251 |
| 36685 | Mobile | 251 |
| 36688 | Mobile | 251 |
| 36689 | Mobile | 251 |
| 36690 | Mobile | 251 |
| 36691 | Mobile | 251 |
| 36693 | Mobile | 251 |
| 36695 | Mobile | 251 |

**Mobile
58 Total**

MOBILE MARKET WATCH

2008 Fall Retail Properties Advertised For Lease

[Return to Table of Contents](#)

Table 1.

Asking Lease Rate per S.F. by Zipcode

| Zip Code | Asking Lease Per S.F. | Total Advertised S.F. |
|----------|-----------------------|-----------------------|
| 36571 | | |
| 36571 | | |
| 36575 | \$14.00 | |
| 36582 | \$8.00 | 14,000 |
| 36602 | | 8,000 |
| 36603 | | 2,714 |
| 36605 | | |
| 36606 | | |
| 36606 | | 3,416 |
| 36606 | \$25.00 | 3,500 |
| 36606 | | 10,557 |
| 36607 | | 5,580 |
| 36608 | \$17.00 | 10,375 |
| 36608 | \$12.34 | 3,500 |
| 36608 | \$6.00 | 65,000 |
| 36608 | \$18.00 | |
| 36608 | \$13.00 | 20,000 |
| 36608 | \$13.00 | |
| 36608 | \$18.00 | 90,000 |
| 36608 | \$12.00 | 5,600 |
| 36609 | \$6.00 | 35,000 |
| 36609 | \$8.00 | |
| 36609 | \$11.78 | 5,000 |
| 36609 | | |
| 36609 | \$8.40 | 5,000 |
| 36611 | \$4.00 | 15,000 |
| 36619 | | 3,300 |
| 36693 | \$10.00 | 27,000 |

MOBILE MARKET WATCH

2008 Fall Retail Properties Advertised For Lease

[Return to Table of Contents](#)

Table 1.

Asking Lease Rate per S.F. by Zipcode

| Zip Code | Asking Lease Per S.F. | Total Advertised S.F. |
|----------------------|-----------------------|-----------------------|
| 36695 | \$20.00 | |
| 36695 | \$16.00 | 15,000 |
| 36695 | \$14.00 | 1,800 |
| 36695 | \$17.00 | 2,500 |
| 36695 | \$13.00 | 17,000 |
| 36695 | \$18.50 | 25,250 |
| 36695 | \$12.00 | 1,200 |
| No Zip | \$18.00 | 10,985 |
| No Zip | \$22.00 | |
| Median | \$13.00 | 9,188 |
| Properties Reporting | 26 | 26 |

MOBILE MARKET WATCH

2008 Fall Retail Properties Advertised For Lease

[Return to
Table of
Contents](#)

Table 2

Vacancy Rate by Property

| Zip Code | Total Advertised S.F. | Advertised Available S.F. | Calculated Vacancy Rate |
|----------|-----------------------|---------------------------|-------------------------|
| 36571 | | | |
| 36571 | | 20,300 | |
| 36575 | | | |
| 36582 | 14,000 | 6,600 | 47% |
| 36602 | 8,000 | | |
| 36603 | 2,714 | 2,714 | 100% |
| 36605 | | 13,000 | |
| 36606 | | | |
| 36606 | 3,416 | 3,416 | 100% |
| 36606 | 3,500 | 3,500 | 100% |
| 36606 | 10,557 | | |
| 36607 | 5,580 | | |
| 36608 | 10,375 | 10,375 | 100% |
| 36608 | 3,500 | 3,500 | 100% |
| 36608 | 65,000 | 65,000 | 100% |
| 36608 | | 1,564 | |
| 36608 | 20,000 | 3,600 | 18% |
| 36608 | | 3,000 | |
| 36608 | 90,000 | 10,000 | 11% |
| 36608 | 5,600 | 5,600 | 100% |
| 36609 | 35,000 | 35,000 | 100% |
| 36609 | | 2,400 | |
| 36609 | 5,000 | 1,527 | 31% |
| 36609 | | 20,000 | |
| 36609 | 5,000 | 5,000 | 100% |
| 36611 | 15,000 | 9,800 | 65% |
| 36619 | 3,300 | 3,300 | 100% |
| 36693 | 27,000 | 9,750 | 36% |
| 36695 | | | |
| 36695 | 15,000 | 15,000 | 100% |

Table 2

Vacancy Rate by Property

[Return to
Table of
Contents](#)

| Zip Code | Total Advertised S.F. | Advertised Available S.F. | Calculated Vacancy Rate |
|---------------------------------|----------------------------------|--------------------------------------|------------------------------------|
| 36695 | 1,800 | 1,800 | 100% |
| 36695 | 2,500 | 5,000 | 200% |
| 36695 | 17,000 | 4,400 | |
| 36695 | 25,250 | 5,000 | |
| 36695 | 1,200 | 1,200 | 100% |
| No Zip | 10,985 | | |
| No Zip | | 5,600 | |
| Total | 406,277 | 276,946 | |
| Median | 9,188 | 5,000 | |
| Properties Reporting | 27 | 31 | |

MOBILE MARKET WATCH

2008 Retail Industrial Properties

Total Market of Retail Properties Advertised for Lease

Table 3

[Return to Table of Contents](#)

| Zip Code | Property Name | Address | City | Year Built | Total S.F. | Lease Price Per S.F. | Available S.F. | Agent Name/Agent Phone Number |
|----------|---------------------------|----------------------------|----------|------------|------------|----------------------|----------------|-----------------------------------|
| 36571 | Shell Station (For Lease) | 207 Hwy 43 | Saraland | | | | | Marl Cummings IV (251)476-6000 |
| 36571 | Saraland Retail | 13 Jacintoport | Saraland | | | | 20,300 | C. David Tisher (251)438-4312 |
| 36575 | 98 Oaks Plaza | 7930 Moffett Road | Mobile | | | \$14.00 | | Marl Cummings IV (251)476-6000 |
| 36582 | Plantation Square | Old Pascagoula Road | Theodore | | 14,000 | \$8.00 | 6,600 | Terry McKinney (251)460-0910 |
| 36602 | Former Drug Store | 110 Dauphin Street | Mobile | | 8,000 | | | Brian Metcalfe (251)432-2600 |
| 36603 | S & L | 1200 Broad Street | Mobile | | 2,714 | | 2,714 | Michael Shoultz (251)454-2979 |
| 36605 | Dauphin Island Pkwy | 2207 Dauphin Island Pkwy | Mobile | | | | 13,000 | Bill Davis (251)776-1771 |
| 36606 | Dauphin Street | 3016 Dauphin Street | Mobile | | | | | Matt Cummings (251)476-6000 |
| 36606 | Dauphin Island Parkway | 422 Dauphin Island Parkway | Mobile | 1922 | 3,416 | | 3,416 | Matt Cummings (251)476-6000 |
| 36606 | Airport Boulevard | 3156 Airport Boulevard | Mobile | 1970 | 3,500 | \$25.00 | 3,500 | Terry McKinney (251)460-0910 |

Total Market of Retail Properties Advertised for Lease

Table 3

[Return to Table of Contents](#)

| Zip Code | Property Name | Address | City | Year Built | Total S.F. | Lease Price Per S.F. | Available S.F. | Agent Name/Agent Phone Number |
|----------|-------------------------------|--------------------------------|--------|------------|------------|----------------------|----------------|--------------------------------------|
| 36606 | Government Boulevard | 2492-2498 Government Boulevard | Mobile | | 10,557 | | | Matt Cummings (251)476-6000 |
| 36607 | Hollywood Video | 3065 Spring Hill Avenue | Mobile | | 5,580 | | | Justin Smith (251)478-7223 |
| 36608 | Shoppes of Springdale | 171 E. I-65 Service Rd | Mobile | 2004 | 10,375 | \$17.00 | 10,375 | Angela McArthur (251)639-4007 |
| 36608 | Airport Blvd | 3831 Airport Blvd | Mobile | | 3,500 | \$12.34 | 3,500 | Matt Cummings (251)476-6000 |
| 36608 | Haverty's Furniture | 7033 Airport Blvd | Mobile | | 65,000 | \$6.00 | 65,000 | David Morrow (205)759-5781 |
| 36608 | Sawyer Center | 3767 Airport Blvd - Suite A | Mobile | | | \$18.00 | 1,564 | John Delchamps (251)476-0808 |
| 36608 | Airwest Retail Center | 7335 Airport Blvd - Suite E | Mobile | 1993 | 20,000 | \$13.00 | 3,600 | David Stein (251)342-1968 |
| 36608 | Baker-West Retail Center | 9120 Airport Blvd - Suite C | Mobile | 2004 | | \$13.00 | 3,000 | David Stein (251)342-1968 |
| 36608 | Yester Oaks Shopping Center | Airport Blvd / I-65 | Mobile | 1980 | 90,000 | \$18.00 | 10,000 | Terry McKinney (251)460-0910 |
| 36608 | Prime Retail Center | 940 Schillinger Rd North | Mobile | 2006 | 5,600 | \$12.00 | 5,600 | Angela McArthur (251)639-4007 |
| 36609 | Government Retail / Warehouse | 4128 Government Blvd | Mobile | | 35,000 | \$6.00 | 35,000 | Tommy Praytor, CCIM (251)343-9890 |

Total Market of Retail Properties Advertised for Lease

Table 3

[Return to Table of Contents](#)

| Zip Code | Property Name | Address | City | Year Built | Total S.F. | Lease Price Per S.F. | Available S.F. | Agent Name/Agent Phone Number |
|----------|---------------------------------|---------------------------|-----------|------------|------------|----------------------|----------------|--|
| 36609 | Moffat Rd Shopping Cntr | Moffat Rd Shopping Center | Mobile | | | \$8.00 | 2,400 | Gavin Bender |
| 36609 | West I-65 Service Rd S | 1168 W I-65 Service Rd S | Mobile | | 5,000 | \$11.78 | 1,527 | Joseph G. (Joey) Betbeze, Jr. (251)476-4111 |
| 36609 | South University Blvd | 306 South University Blvd | Mobile | | | | 20,000 | Bill Clements (205)313-3676 |
| 36609 | 1126 Hutson Drive | 1126 Hutson Drive | Mobile | 1985 | 5,000 | \$8.40 | 5,000 | Tommy Gleason Jr. (251)342-1636 |
| 36611 | Chickasaw Shopping Center | 114 S. Craft Highway | Chickasaw | | 15,000 | \$4.00 | 9,800 | Terry McKinney (251)460-0910 |
| 36619 | Godfather's in Tillman's Corner | 5442 Highway 90 W | Mobile | | 3,300 | | 3,300 | John Vallas, Jr. (251)478-7223 |
| 36693 | Government Blvd | 3747 Government Blvd | Mobile | 1987 | 27,000 | \$10.00 | 9,750 | Brian Metcalfe (251)432-2600 |
| 36695 | Dawes Plaza | 2413 Dawes Road | Mobile | | | \$20.00 | | Matt Cummings (251)476-6000 |
| 36695 | Silver Oaks | Lot 1, Shilco Sub | Mobile | | 15,000 | \$16.00 | 15,000 | Angela McArthur (251)639-4007 |
| 36695 | Schillinger Road North | 75 Schillinger Road North | Mobile | | 1,800 | \$14.00 | 1,800 | Joseph G. (Joey) Betbeze, Jr. (251)476-4111 |
| 36695 | Previous Restaurant | 960 Schillinger Road | Mobile | 2004 | 2,500 | \$17.00 | 5,000 | Angela McArthur (251)639-4007 |

Total Market of Retail Properties Advertised for Lease

Table 3

[Return to Table of Contents](#)

| Zip Code | Property Name | Address | City | Year Built | Total S.F. | Lease Price Per S.F. | Available S.F. | Agent Name/Agent Phone Number |
|-----------------|-----------------------------------|-----------------------------|-------------|-------------------|-------------------|-----------------------------|-----------------------|--------------------------------------|
| 36695 | Hillcrest Retail Center | 1261 Hillcrest Rd - Suite B | Mobile | 1997 | 17,000 | \$13.00 | 4,400 | David Stein (251)342-1968 |
| 36695 | Palmetto Place Shopping Cntr | 960 S Schillinger Road | Mobile | 2004 | 25,250 | \$18.50 | 5,000 | Angela McArthur (251)639-4007 |
| 36695 | Retail Space - West Mobile | 7695 Cottage Hill Rd. # C | Mobile | | 1,200 | \$12.00 | 1,200 | Angela McArthur (251)639-4007 |
| No Zip | Hillcrest Square Shopping Cntr | Lot 2 Omni Park Drive | Mobile | 2008 | 10,985 | \$18.00 | | John Delchamps (251)476-0808 |
| No Zip | Schillinger Station Shopping Cntr | 710 Schillinger Road | Mobile | 2007 | | \$22.00 | 5,600 | John Delchamps (251)476-0808 |

MOBILE MARKET WATCH

2008 Fall Retail Properties

Advertised For Sale

Advertised Sale Price & Available S.F. by Zip Code

[Return to Table of Contents](#)

Table 4.

| Zip Code | Advertised Sales Price | Advertised S.F. |
|-----------------------------|------------------------|-----------------|
| 36522 | \$175,000 | |
| 36544 | \$789 | 9,190 |
| 36571 | \$375,000 | |
| 36571 | \$775,000 | 20,300 |
| 36575 | \$1,796,850 | |
| 36602 | \$330,000 | 14,477 |
| 36604 | \$575,000 | |
| 36605 | \$299 | 13,000 |
| 36606 | \$349,000 | 3,440 |
| 36606 | \$126,000 | |
| 36607 | \$725,000 | |
| 36607 | \$225,000 | |
| 36608 | \$627,264 | |
| 36609 | \$975,000 | 35,000 |
| 36609 | \$2,900,000 | 114,250 |
| 36609 | \$640,000 | 11,200 |
| 36609 | \$350,000 | 5,000 |
| 36609 | \$300,000 | |
| 36618 | \$435,000 | |
| 36618 | \$435,000 | |
| 36618 | \$248,000 | 3,040 |
| 36693 | \$250,000 | 6,000 |
| 36695 | \$1,800,000 | 3,700 |
| 36695 | \$1,499,000 | |
| No Zip | \$7,000,000 | 5,600 |
| Median | \$435,000 | 9,190 |
| Properties Reporting | 25 | 13 |

MOBILE MARKET WATCH

2008 Fall Retail Properties Advertised For Sale

[Return to Table
of Contents](#)

Table 5. Price Per S.F. by Zip Code

| Zip Code | Sales Price | Building S.F. | Site S.F.* | Acreage | Sales Price per Building S.F. | Sales Price per Site S.F. |
|---|-------------|---------------|------------|---------|-------------------------------|---------------------------|
| 36522 | \$175,000 | | | | | |
| 36544 | \$789 | 9,190 | 194,713 | 4.47 | | |
| 36571 | \$375,000 | | | | | |
| 36571 | \$775,000 | 20,300 | 20,038 | 0.46 | \$38.18 | \$38.68 |
| 36575 | \$1,796,850 | | 143,748 | 3.3 | | \$12.50 |
| 36602 | \$330,000 | 14,477 | | | \$22.79 | |
| 36604 | \$575,000 | | 21,780 | 0.5 | | \$26.40 |
| 36605 | \$299 | 13,000 | 65,340 | 1.5 | | |
| 36606 | \$349,000 | 3,440 | 14,375 | 0.33 | \$101.45 | \$24.28 |
| 36606 | \$126,000 | | | | | |
| 36607 | \$725,000 | | | | | |
| 36607 | \$225,000 | | 16,553 | 0.38 | | \$13.59 |
| 36608 | \$627,264 | | 78,408 | 1.8 | | \$8.00 |
| 36609 | \$975,000 | 35,000 | | | \$27.86 | |
| 36609 | \$2,900,000 | 114,250 | 304,920 | 7 | \$25.38 | \$9.51 |
| 36609 | \$640,000 | 11,200 | | | \$57.14 | |
| 36609 | \$350,000 | 5,000 | | | \$70.00 | |
| 36609 | \$300,000 | | 39,204 | 0.9 | | \$7.65 |
| 36618 | \$435,000 | | | | | |
| 36618 | \$435,000 | | | | | |
| 36618 | \$248,000 | 3,040 | 10,890 | 0.25 | \$81.58 | \$22.77 |
| 36693 | \$250,000 | 6,000 | 13,068 | 0.3 | \$41.67 | \$19.13 |
| 36695 | \$1,800,000 | 3,700 | 77,972 | 1.79 | \$486.49 | \$23.09 |
| 36695 | \$1,499,000 | | 72,310 | 1.66 | | \$20.73 |
| No Zip | \$7,000,000 | 5,600 | 87,120 | 2 | \$1,250.00 | \$80.35 |
| Median | \$435,000 | 9,190 | 65,340 | | | |
| Properties Reporting | 25 | 13 | 15 | 15 | 11 | 13 |
| Median Sales Price Per Building S.F. | | | | | \$57.14 | |
| Median Sales Price Per Site S.F. | | | | | | \$20.73 |

*Site S.F. obtained by converting acreage listed to square feet by using the conversion factor: 1 acre = 43560 square feet

MOBILE MARKET WATCH

2008 Fall Retail Properties

Table 6.

[Return to Table of Contents](#)

Total Market of Retail Properties Advertised for Sale

| Zip Code | Property Name | Address | City | Year Built | Sales Price | Site S.F. | Building S.F. | Agent Name/Agent Phone Number |
|----------|-------------------------------------|-------------------------------|------------|------------|-------------|-----------|---------------|-----------------------------------|
| 36522 | Penzoil Quick Lube | Hwy 45 | Citronelle | 2004 | \$175,000 | | | Joe Ollinger |
| 36544 | Southern Farm Equipment | 7120 Highway 90 West | Irvington | | \$789 | 194,713 | 9,190 | Peggy Lents (251)666-2303 |
| 36571 | Shell Station | 207 Highway 43 | Saraland | | \$375,000 | | | Marl Cummings IV (251)476-6000 |
| 36571 | Saraland Retail | 13 Jacintoport | Saraland | | \$775,000 | 20,038 | 20,300 | C. David Tisher (251)438-4312 |
| 36575 | Moffett Road | 7943-7955 Moffett Road | Semmes | | \$1,796,850 | 143,748 | | Don Parden (251)554-1941 |
| 36602 | Retail at St Anthony & Broad Street | 900 St Anthony St | Mobile | | \$330,000 | | 14,477 | C. David Tisher (251)438-4312 |
| 36604 | Government St. Commercial Corner | 1307 Government Street | Mobile | | \$575,000 | 21,780 | | Justin Smith (251)478-7223 |
| 36605 | Dauphin Island Parkway | 2207 Dauphin Island Parkway | Mobile | | \$299 | 65,340 | 13,000 | Bill Davis (251)776-1771 |
| 36606 | Midtown Restaurant | 110 South Florida Street | Mobile | | \$349,000 | 14,375 | 3,440 | Justin Smith (251)478-7223 |
| 36606 | Airport Boulevard | 2213 Airport Boulevard | Mobile | | \$126,000 | | | Marl Cummings IV (251)476-6000 |
| 36607 | Hollywood Video | 3065 Spring Hill Avenue | Mobile | | \$725,000 | | | Justin Smith (251)478-7223 |
| 36607 | Retail Land | Union Ave and Spring Hill Ave | Mobile | | \$225,000 | 16,553 | | Mitchum Jackson (251)479-8606 |

Table 6.

[Return to Table of Contents](#)

Total Market of Retail Properties Advertised for Sale

| Zip Code | Property Name | Address | City | Year Built | Sales Price | Site S.F. | Building S.F. | Agent Name/Agent Phone Number |
|----------|--------------------------------------|--------------------------|--------|------------|-------------|-----------|---------------|---|
| 36608 | Airport Boulevard | Airport Boulevard | Mobile | | \$627,264 | 78,408 | | Margery J. Baxter (251)633-2777 |
| 36609 | Government Retail/Warehouse | 4128 Government Blvd | Mobile | | \$975,000 | | 35,000 | Tommy Praytor, CCIM (251)343-9890 |
| 36609 | Government Blvd. | 4130 Government Blvd. | Mobile | | \$2,900,000 | 304,920 | 114,250 | Gavin Bender |
| 36609 | Duplex For Sale in Pinehurst | 906 McCay Ave | Mobile | | \$640,000 | | 11,200 | David Cooper (251)639-4007 |
| 36609 | Hutson Drive | 1126 Hutson Drive | Mobile | 1985 | \$350,000 | | 5,000 | Tommy Gleason Jr. (251)342-1636 |
| 36609 | Cottage Hill Road at Azalea Road | 3920 Cottage Hill Road | Mobile | | \$300,000 | 39,204 | | John Vallas, Jr. (251)478-7223 |
| 36618 | Moffett Road - Retail/Office | 4103 Moffett Road | Mobile | 1987 | \$435,000 | | | Don Parden (251)554-1941 |
| 36618 | Moffett Road - Retail/Office | 4103 Moffett Road | Mobile | 1987 | \$435,000 | | | Don Parden (251)554-1941 |
| 36618 | 3766 Moffett Road | 3766 Moffett Road | Mobile | | \$248,000 | 10,890 | 3,040 | Joseph G. Betbeze, Jr. (251)476-4111 |
| 36693 | 1550 I-65 W Service Road | 1550 I-65 W Service Road | Mobile | 1977 | \$250,000 | 13,068 | 6,000 | Haran Hunter (251)752-3984 |
| 36695 | Restaurant for Sale | 930 S. Schillinger Rd. | Mobile | | \$1,800,000 | 77,972 | 3,700 | Angela McArthur (251)639-4007 |
| 36695 | 6401 Airport Blvd. - Prime Location! | 6401 Airport Blvd. | Mobile | | \$1,499,000 | 72,310 | | Frank Peoples (251)344-7699 |
| 36695 | Schillinger Station Shopping Center | 710 Schillinger Rd. | Mobile | 2007 | \$7,000,000 | 87,120 | 5,600 | John Delchamps (251)476-0808 |