

# MOBILE MARKET WATCH



Mitchell College of Business  
Center for Real Estate Studies



## Mobile Residential Reports

### Overall Price Trends 2000- Current Spring 2009

This report covers summary data from the Mobile Area Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.

**This report is available at the Center for Real Estate Studies (CRES) website:**

<http://cres.southalabama.edu/>



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**Mobile MSA (City + County)**  
Residential Housing Market



**Quarterly and Annual Overall Price Trends**  
**2000 - Current**  
Spring 2009

Year / Quarter	Avg Sale Price	Median Sale Price	Avg Sales Price S.F.	Conv Sales Price S.F.	FHA Sales Price S.F.	Cash Sales Price S.F.
<b>2009 1</b>	<b>140,309</b>	<b>126,000</b>	<b>75</b>	<b>84</b>	<b>80</b>	<b>47</b>
<b>Annual 2008</b>	153,000	133,850	83	93	83	59
4	142,257	122,500	76	86	80	52
3	156,047	137,900	85	96	84	60
2	162,801	138,975	86	96	84	64
2008 1	144,326	129,000	81	91	82	59
<b>Annual 2007</b>	158,522	135,603	87	92	82	73
4	158,914	136,705	88	94	82	74
3	155,979	135,247	85	92	80	65
2	164,072	140,458	90	92	85	81
2007 1	155,123	130,000	85	88	82	73
<b>Annual 2006</b>	155,895	132,200	84	85	79	81
4	158,340	137,500	86	88	81	78
3	160,934	138,000	87	87	81	88
2	154,508	132,000	84	85	79	82
<b>2006 1</b>	148,972	124,900	80	81	75	74
<b>Annual 2005</b>	142,765	118,650	77	79	68	73
4	146,521	125,250	79	80	72	79
3	145,377	119,900	77	80	68	72
2	149,019	118,000	80	81	67	79
2005 1	125,745	106,300	69	72	67	59
<b>Annual 2004</b>	125,913	102,000	67	71	63	59
4	123,453	103,900	66	69	63	55
3	129,874	102,000	69	72	62	65

Year / Quarter	Avg Sale Price	Median Sale Price	Avg Sales Price S.F.	Conv Sales Price S.F.	FHA Sales Price S.F.	Cash Sales Price S.F.
<b>Annual 2004</b>						
2	129,198	104,500	69	72	63	60
2004 1	119,343	97,988	64	68	62	55
<b>Annual 2003</b>	116,931	98,000	63	66	62	52
4	114,619	96,000	63	64	63	52
3	118,540	100,175	63	68	61	50
2	117,916	99,000	64	67	62	56
2003 1	116,171	95,000	61	65	61	50
<b>Annual 2002</b>	114,961	95,000	62	66	59	54
4	116,733	96,300	62	66	60	50
3	117,411	99,300	63	67	59	61
2	117,299	94,388	63	67	59	55
2002 1	107,393	90,000	60	64	57	51
<b>Annual 2001</b>	111,632	91,000	61	65	57	56
4	107,427	92,500	60	64	59	47
3	111,792	90,900	62	65	57	58
2	116,956	92,300	62	66	55	62
2001 1	109,359	89,600	60	64	56	55
<b>Annual 2000</b>	109,511	89,500	59	63	53	59
4	106,722	85,000	58	62	54	55
3	113,136	91,300	60	64	54	60
2	111,350	90,000	61	64	53	63
2000 1	102,986	86,550	56	60	52	55

Analysis completed by: **University of South Alabama**  
**Mitchell College of Business**  
**The Center for Real Estate Studies**

Data Supplied by: Mobile Area Multi-List  
Sales price may include closing costs

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