

# MOBILE MARKET WATCH



*Mitchell College of Business  
Center for Real Estate Studies*



## Mobile Residential Real Estate Markets

Four-Quarter Price Appreciation Rates for Residential Property

Fall, 2007

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**“Education you can use.”**

**This report covers summary data from the Mobile Area Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.**

**The Mobile Area Multi-List**

**and**

**Mitchell College of Business Center for Real Estate Studies**

**This report is available at <http://cres.southalabama.edu/>**

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# Market Watch

## Mobile MSA (City+County) Residential Market 2001-current

	Qtr	Four Quarter Price Appreciation (%)											
		Avg Sales Price		Median Sales Price		Avg Sales Price		Conv Sales		FHA Sales		Cash Sales	
		Price	%	Price	%	s.f.	%	Price s.f.	%	Price s.f.	%	Price s.f.	%
	3	-3.08	-1.99	-2.30	5.75	-1.23	-26.14						
	2	3.70	11.90	5.00	4.90	17.90	3.80						
2007	1	4.10	4.10	6.30	8.60	9.30	-1.40						
	4	8.10	9.80	8.90	10.00	12.50	-1.30						
	3	10.70	15.10	12.98	8.80	19.10	22.20						
	2	3.70	11.70	5.00	4.90	17.90	3.80						
2006	1	18.50	17.50	15.90	12.50	11.90	25.40						
	4	18.70	20.50	19.70	15.90	14.30	43.60						
	3	11.90	17.50	11.60	11.10	9.70	10.80						
	2	15.30	12.90	15.90	12.50	6.30	31.70						
2005	1	5.40	8.50	7.80	5.90	8.10	7.30						
	4	7.70	8.20	4.80	7.80	0.00	5.80						
	3	9.60	1.80	9.50	5.90	1.60	30.00						
	2	9.60	5.60	7.80	7.50	1.60	7.10						
2004	1	2.70	3.10	4.90	4.60	1.60	10.00						
	4	-1.80	-0.30	1.60	-3.00	5.00	4.00						
	3	1.00	0.90	0.00	1.50	3.40	-18.00						
	2	0.50	4.90	1.60	0.00	5.10	1.80						
2003	1	8.20	5.60	1.70	1.60	7.00	-2.00						
	4	8.70	4.10	3.30	3.10	1.70	6.40						
	3	5.00	9.20	1.60	3.10	3.50	5.20						
	2	0.30	2.30	1.60	1.50	7.30	-11.30						
2002	1	-1.80	0.40	0.00	0.00	1.80	-7.30						
	4	0.70	8.80	3.40	3.20	9.30	-14.50						
	3	-1.20	-0.40	3.30	1.60	5.60	-3.30						
	2	5.00	2.60	1.60	3.10	3.80	-1.60						
2001	1	6.20	3.50	7.10	6.70	7.70	0.00						

**Notes:** Figures represent 4-quarters or annual price appreciation calculated from the same quarter one year earlier. For example, the figure of 10.7% under Average Sales Price represents the % change between 2005 quarter 3 and 2006 quarter 3.

All data supplied by the Mobile Multi-List, 251.479.8654. Tables were constructed by the Mitchell College of Business, Center for Real Estate Studies, Donald Epley, Director, 251.460.6735, [deploy@usouthal.edu](mailto:deploy@usouthal.edu)