

MOBILE MARKET WATCH



*Mitchell College of Business
Center for Real Estate Studies*



Mobile Residential Real Estate Markets

Overall Price Trends of Sold Properties

Fall, 2007

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This report covers summary data from the Mobile Area Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.

The Mobile Area Multi-List

and

Mitchell College of Business Center for Real Estate Studies

This report is available at <http://cres.southalabama.edu/>

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Market Watch	Mobile MSA (City+County) Residential Housing Market 2000-current					
	Quarterly and Annual Price Trends					
	Avg Sale	Median Sale	Avg Sales	Conv Sales	FHA Sales	Cash Sales
year quarter	Price	Price	Price s.f.	Price s.f.	Price s.f.	Price s.f.
	\$	\$	\$	\$	\$	\$
3	155,979	135,247	85	92	80	65
2	164,072	140,458	90	92	85	81
2007 1	155,123	130,000	85	88	82	73
Annual 2006	155,895	132,200	84	85	79	81
4	158,340	137,500	86	88	81	78
3	160,934	138,000	87	87	81	88
2	154,508	132,000	84	85	79	82
2006 1	148,972	124,900	80	81	75	74
Annual 2005	142,765	118,650	77	79	68	73
4	146,521	125,250	79	80	72	79
3	145,377	119,900	77	80	68	72
2	149,019	118,000	80	81	67	79
2005 1	125,745	106,300	69	72	67	59
Annual 2004	125,913	102,000	67	71	63	59
4	123,453	103,900	66	69	63	55
3	129,874	102,000	69	72	62	65
2	129,198	104,500	69	72	63	60
2004 1	119,343	97,988	64	68	62	55
Annual 2003	116,931	98,000	63	66	62	52
4	114,619	96,000	63	64	63	52
3	118,540	100,175	63	68	61	50
2	117,916	99,000	64	67	62	56
2003 1	116,171	95,000	61	65	61	50
Annual 2002	114,961	95,000	62	66	59	54
4	116,733	96,300	62	66	60	50
3	117,411	99,300	63	67	59	61
2	117,299	94,388	63	67	59	55
2002 1	107,393	90,000	60	64	57	51
Annual 2001	111,632	91,000	61	65	57	56
4	107,427	92,500	60	64	59	47
3	111,792	90,900	62	65	57	58
2	116,956	92,300	62	66	55	62
2001 1	109,359	89,600	60	64	56	55
Annual 2000	109,511	89,500	59	63	53	59
4	106,722	85,000	58	62	54	55
3	113,136	91,300	60	64	54	60
2	111,350	90,000	61	64	53	63
2000 1	102,986	86,550	56	60	52	55
Notes:	All data supplied by the Mobile Area Multi-List;					
	Sales price may include closing costs;					
	Analysis done by the USA Mitchell College of Business, Center for Real Estate Studies;					
	For further information, please contact Professor Donald Epley, Real Estate Center,					
	depley@usouthal.edu, 251.460.6735, or MLS Office, 251.479.8654.					