

MOBILE MARKET WATCH

Mitchell College of Business

Center for Real Estate Studies



Mobile Residential Reports

Price Range of Sold Properties

Winter 2008

This report covers summary data from the Mobile Area Multi-List. The numbers covers all sold properties represented by real estate agents for the time periods shown.

This report is available at the Center for Real Estate Studies (CRES) website:

<http://cres.southalabama.edu/>



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**Mobile MSA (City + County)
Price Range of Sold Properties**
Winter 2008



Price Range	2006 Qtr 3	2006 Annual	2007 Qtr 1	2007 Qtr 2	2007 Qtr 3	2007 Qtr. 4	2007 Annual	2008 Qtr 1	2008 Qtr 2	2008 Qtr 3	2008 Qtr 4	2008 Annual
\$0-19999	na	na	na	na	na	na	56	24	19	26	26	97
\$20000-39999	na	na	na	na	na	na	201	59	61	50	58	228
\$40000-59999	na	na	na	na	na	na	259	64	66	59	59	249
\$60000-79999	na	na	na	na	na	na	346	70	67	73	76	254
\$80000-99999	na	na	na	na	na	na	528	88	120	104	71	387
\$100000-119999	na	na	na	na	na	na	524	102	130	99	85	426
\$120000-139999	na	na	na	na	na	na	773	130	180	148	97	563

under \$140,000	717	3,032	655	740	714	571	2,687	537	643	559	472	2204
\$140000-159999	168	631	115	190	149	134	589	115	147	134	66	469
\$160000-179999	134	457	93	140	124	88	445	71	105	85	61	324
\$180000-199999	78	298	54	86	74	63	277	41	73	71	35	221
\$200000-219999	56	198	45	68	61	47	223	33	54	43	20	151
\$220000-239999	52	163	44	54	57	38	194	29	57	37	36	160
\$240000-259999	22	115	27	33	31	31	122	28	36	40	19	126
\$260000-279999	28	108	25	42	26	24	117	16	35	29	20	100
\$280000-299999	36	106	16	35	22	13	86	11	13	15	13	53

\$300000-349999	30	116	21	29	34	37	123	21	30	35	9	98
\$350000-399999	19	81	14	22	21	17	74	12	17	13	4	46
\$400000-449999	15	65	7	19	10	9	45	8	9	15	3	35
\$450000-499999	9	40	7	6	7	9	29	7	10	5	3	25
\$500000-549999	7	18	3	3	5	5	16	4	8	3	1	17
\$550000-599999	4	18	3	7	3	1	14	2	7	4	4	17
\$600000-649999	3	10	1	3	4	5	13	1	5	0	3	9
\$650000-699999	3	11	4	3	1	2	10	2	1	2	3	8
\$700000-749999	2	2	1	1	3	1	6	0	0	2	1	3
\$750000-799999	1	3	1	4	1	0	6	0	1	0	3	4

Price Range	2006 Qtr 3	2006 Annual	2007 Qtr 1	2007 Qtr 2	2007 Qtr 3	2007 Qtr. 4	2007 Annual	2008 Qtr 1	2008 Qtr 2	2008 Qtr 3	2008 Qtr 4	2008 Annual
\$800000-849999	0	3	3	0	0	1	4	0	0	0	1	1
\$850000-899999	2	2	0	5	0	2	7	0	1	1	0	2
\$900000-949999	0	2	0	2	0	1	3	0	0	2	0	2
\$950000-999999	0	0	0	0	1	0	1	0	1	1	0	1

\$1m-1199999	0	3	2	1	0	0	3	1	2	1	0	5
\$1.2m-1399999	1	2	1	0	2	0	3	0	1	0	1	2
\$1.4m-1599999	1	1	2	0	0	0	2	0	0	0	0	0
\$1.6m-1799999	0	0	0	0	0	1	1	0	0	0	0	0
\$1.8m-1999999	0	0	0	0	0	0	0	0	0	0	0	0
\$2.0m and over	1	3	0	0	0	0	0	0	1	0	0	1

Highest Price	\$2.4m	\$2.5m	\$1.5m	\$1.18m	\$1.3m	\$1.6m	\$1.6m	\$1.1m	\$2.625m	\$1.15m	\$1.35m	\$2.625m
Lowest Price	\$5,000	\$5,000	\$6,900	\$4,000	\$6,000	\$0	\$0	\$5,000	\$5,000	\$7,900	\$3,500	\$3,500
Avg Sales Price	\$160,946	\$155,703	\$155,065	\$163,981	\$156,090	\$158,806	\$158,761	\$144,263	\$162,682	\$156,844	142,257	\$152,895
Avg Days on Mkt	58	61	70	67	68	75	70	93	92	87	82	89

All data supplied by the Mobile Multi-List, 251.479.8654.

Tables constructed by the Center for Real Estate Studies, Mitchell College of Business,

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