

# MOBILE MARKET WATCH



Mitchell College of Business  
Center for Real Estate Studies



## Mobile Residential Reports

### Quarterly Price Appreciation %

### 2001 - Current

Summer 2008

This report covers summary data from the Mobile Area Multi-List. The numbers cover all sold properties represented by real estate agents for the time periods shown.

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## Four Quarter Price Appreciation (%)

Summer 2008

Zone Year	Qtr	Avg Sales Price %	Median Sales Price %	Avg Sales Price S.F. %	Conv Sales Price S.F.	FHA Sales Price %	Cash Sales Price S.F.
3	31	-0.02	1.7	0	4.35	5	-6.25
2	30	-0.77	-1.05	-4.44	4.35	-1.17	-20.98
2008	1	-4.95	-0.77	-4.71	-7.06	0	-19.18
4	28	3.3	-0.57	-2.33	6.82	1.23	-5.13
3	27	-3.08	-1.99	-2.30	5.75	-1.23	-26.14
2	26	3.70	11.90	5.00	4.90	17.90	3.80
2007	1	4.10	4.10	6.30	8.60	9.30	-1.40
4	24	8.10	9.80	8.90	10.00	12.50	-1.30
3	23	10.70	15.10	12.98	8.80	19.10	22.20
2	22	3.70	11.70	5.00	4.90	17.90	3.80
2006	1	18.50	17.50	15.90	12.50	11.90	25.40
4	20	18.70	20.50	19.70	15.90	14.30	43.60
3	19	11.90	17.50	11.60	11.10	9.70	10.80
2	18	15.30	12.90	15.90	12.50	6.30	31.70
2005	1	5.40	8.50	7.80	5.90	8.10	7.30
4	16	7.70	8.20	4.80	7.80	0.00	5.80
3	15	9.60	1.80	9.50	5.90	1.60	30.00
2	14	9.60	5.60	7.80	7.50	1.60	7.10
2004	1	2.70	3.10	4.90	4.60	1.60	10.00
4	12	-1.80	-0.30	1.60	-3.00	5.00	4.00
3	11	1.00	0.90	0.00	1.50	3.40	-18.00
2	10	0.50	4.90	1.60	0.00	5.10	1.80
2003	1	8.20	5.60	1.70	1.60	7.00	-2.00
4	8	8.70	4.10	3.30	3.10	1.70	6.40
3	7	5.00	9.20	1.60	3.10	3.50	5.20
2	6	0.30	2.30	1.60	1.50	7.30	-11.30
2002	1	-1.80	0.40	0.00	0.00	1.80	-7.30
4	4	0.70	8.80	3.40	3.20	9.30	-14.50
3	3	-1.20	-0.40	3.30	1.60	5.60	-3.30
2	2	5.00	2.60	1.60	3.10	3.80	-1.60
2001	1	6.20	3.50	7.10	6.70	7.70	0.00

Figures represent 4-quarters or annual price appreciation calculated from the same quarter one year earlier. For example, the figure of 10.7% under Average Sales Price represents the % change between 2005 Q3 and 2006 Q3. All data supplied by the Mobile Multi-List, 251.479.8654. Tables constructed by the Mitchell College of Business, Center for Real Estate Studies, Donald Epley, Director. E-mail: [depley@usouthal.edu](mailto:depley@usouthal.edu) Phone: 251.460.6735